

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

BALANCE SHEET
As of DECEMBER, 2014

ACCOUNT CODE	ACCOUNT TITLE				
ASSETS					
CURRENT ASSETS:					
CASH					
101	Cash in Vault		PHP	7,063.25	
102	Cash Collecting Officer			0.00	
103	Cash Disbursing Officer			-	
104	Petty Cash Fund			-	PHP 7,063.25
<hr/>					
CASH IN BANK					
112	Cash in Bank		PHP	4,457,367.75	4,457,367.75
<hr/>					
RECEIVABLES					
121	Accounts Receivable	PHP 501,346.30			
301	Less: Allowance for Bad Debts	11,739.21	PHP	489,607.09	
123	Due from Officers & Employees			0.00	
146	Receivables			196,340.00	
149	Other Receivables			266,427.54	952,374.63
<hr/>					
INVENTORIES					
155	Office Supplies Inventory		PHP	27,075.76	
156	Accountable Forms Inventory			8,062.50	
161	Gasoline, Oil & Lubricants Inventory			156,155.39	
165	Other Supplies Inventory			59,514.95	
167	Spare I Parts Inventory			100,692.94	
168	Construction Materials Inventory			820,781.59	1,172,283.13
<hr/>					
PREPAYMENTS					
185	Other Prepaid Expenses		PHP	15,975.60	15,975.60
<hr/>					
OTHER CURRENT ASSETS:					
186	Guaranty Deposit		PHP	42,800.00	
189	Other Current Assets			-	42,800.00
<hr/>					
SINKING FUND					
198	Sinking Fund		PHP	3,131,742.75	3,131,742.75
<hr/>					
TOTAL CURRENT ASSETS				PHP	9,779,607.11
NONE-CURRENT ASSETS:					
PROPERTY, PLANT & EQUIPMENT					
201	Land		PHP	1,134,141.03	
202	Land Improvement	PHP 902,304.51			
302	Less: Accum. Depreciation	219,557.15		682,747.36	
208	Water System & Structure	18,654,675.58			
308	Less: Accum. Depreciation	9,001,355.46		9,653,320.12	
211	Office Building	2,437,971.98			
311	Less: Accum. Depreciation	538,207.39		1,899,764.59	
221	Office Equipment	136,653.50			
321	Less: Accum. Depreciation	97,231.48		39,422.02	
222	Furniture & Fixtures	264,702.97			
322	Less: Accum. Depreciation	101,750.36		162,952.61	
223	IT Equipment & Software	398,155.50			
323	Less: Accum. Depreciation	112,467.42		285,688.08	
229	Communication Equipment	135,232.70			
329	Less: Accum. Depreciation	80,537.42		54,695.28	
230	Construction & Heavy Equipment	223,358.65			
330	Less: Accum. Depreciation	91,875.68		131,482.97	
231	Fire Fighting Equipment & Accessories	11,100.00			
331	Less: Accum. Depreciation	8,126.25		2,973.75	
241	Motor Vehicles	442,050.56			
341	Less: Accum. Depreciation	221,835.96		220,214.60	
248	Other Transportation Equipment	2,850.00			
348	Less: Accum. Depreciation	940.50		1,909.50	
250	Other Property, Plant & Equipment	667,638.28			
350	Less: Accum. Depreciation	600,039.20		67,599.08	
NET PROPERTY, PLANT & EQUIPMENT				PHP	14,336,910.99

CONSTRUCTION IN PROGRESS				
264	Construction in Progress - Agency Assets	PHP	1,413,434.00	<u>1,413,434.00</u>
OTHER ASSETS				
290	Other Assets	PHP	-	<u>-</u>
TOTAL NONE-CURRENT ASSETS				PHP 15,750,344.99
TOTAL ASSETS				PHP 25,529,952.10
LIABILITIES AND EQUITY				
CURRENT LIABILITIES:				
401	Accounts Payable	PHP	585,562.03	
412	Due to BIR		40,047.69	
413	Due to GSIS		136,905.51	
414	Due to Pag-ibig		32,003.01	
415	Due to PhilHealth		7,825.00	
424	Due to UCPB		-	
426	Guaranty Deposit Payable		2,367,557.40	
439	Other Payables		1,229,100.80	
455	Other Deferred Credits		32,305.85	PHP 4,431,307.29
OTHER CURRENT LIABILITIES				
444-B	Loans Payable (CPLTD)	PHP	622,531.41	<u>622,531.41</u>
TOTAL CURRENT LIABILITIES				PHP 5,053,838.70
NON-CURRENT LIABILITIES:				
444-A	Loans Payable (LTD)	PHP	875,000.00	<u>875,000.00</u>
TOTAL LIABILITIES				PHP 5,928,838.70
GOVERNMENT EQUITY:				
501	Government Equity	PHP	2,619,099.39	
684	Prior Year's Adjustment		206,050.45	
510	Retained Earnings		13,367,756.44	
512	Net Income/(Loss) from Operation		3,408,207.12	
TOTAL GOVERNMENT EQUITY		PHP	19,601,113.40	PHP 19,601,113.40
TOTAL LIABILITES & EQUITY				PHP 25,529,952.10

Prepared by:

MICHAEL U. QUINATADCAN
Admin. Serv. Aide/Designated Bookkeeper

Noted by:

JOSE M. ABELEDA, JR.
General Manager - D