

**SABLAYAN WATER DISTRICT**  
Sablayan, Occidental Mindoro

**STATEMENT OF CHANGES IN EQUITY**

For the Year Ended December 31, 2014  
(With Comparative Figures for CY 2013)

	<b>2014</b>	<b>2013</b>
<b>GOVERNMENT EQUITY</b>		
Balance at beginning of period	P 2,619,099.39	P 2,619,099.39
Additions (Deductions)	-	-
Balance at end of period	<u>2,619,099.39</u>	<u>2,619,099.39</u>
<b>RETAINED EARNINGS</b>		
Balance at beginning of period	13,367,756.44	10,003,539.93
Prior Years' Adjustments	206,050.45	444,938.28
Net Income (Loss) for the period)	3,408,207.12	2,919,278.23
Balance at end of period	<u>16,982,014.01</u>	<u>13,367,756.44</u>
<b>TOTAL EQUITY</b>	<b><u>P 19,601,113.40</u></b>	<b><u>P 15,986,855.83</u></b>