

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2014

GOVERNMENT EQUITY

Balance at beginning of period	P	2,619,099.39
Additions (Deductions)		-
Balance at end of period		<u>2,619,099.39</u>

RETAINED EARNINGS

Balance at beginning of period	13,367,756.44
Prior Years' Adjustments	206,050.45
Net Income (Loss) for the period	<u>3,408,207.12</u>
Balance at end of period	<u>16,982,014.01</u>

TOTAL EQUITY

P **19,601,113.40**