

Sablayan Water District
Sablayan, Occidental Mindoro

TRIAL BALANCE
As of December, 2014

ACCOUNT TITLES	November, 2014		December, 2014		December, 2014	
	YEAR TO DATE		Current Month		YEAR TO DATE	
	DR	CR	DR	CR	DR	CR
ASSETS						
CURRENT ASSETS:						
CASH						
Cash in Vault	21,645.45		(14,582.20)	-	7,063.25	
Cash Collecting Officer	0.00		-	-	0.00	
Cash Disbursing Officer	-		-	-	-	
Petty Cash Fund	10,000.00		(10,000.00)		-	
Sub-total:	31,645.45	-	(24,582.20)	-	7,063.25	-
CASH IN BANK						
Cash in Bank	4,684,687.50		(227,319.75)	-	4,457,367.75	
Sub-total:	4,684,687.50	-	(227,319.75)	-	4,457,367.75	-
RECEIVABLES						
Accounts Receivables	435,448.79		65,897.51	-	501,346.30	
Less: Allow. For Bad Debts	-	10,597.62	-	1,141.59		11,739.21
Due From Officers & Emp.	59,980.00		(59,980.00)	-	0.00	
Receivables	206,730.00		(10,390.00)		196,340.00	
Other Receivables	230,606.22		35,821.32	-	266,427.54	
Sub-total:	932,765.01	10,597.62	31,348.83	1,141.59	964,113.84	11,739.21
INVENTORIES						
Office Supplies Inventory	49,699.77		(22,624.01)	-	27,075.76	
Accountable Forms Inventory	9,200.00		(1,137.50)	-	8,062.50	
Gasoline, Oil, & Lubricants In	123,212.69		32,942.70	-	156,155.39	
Other Supplies Inventory	40,147.25		19,367.70	-	59,514.95	
Spare Parts Inventory	97,245.74		3,447.20	-	100,692.94	
Constuction Materials Inv'ty.	730,263.32		90,518.27	-	820,781.59	
Sub-total:	1,049,768.77	-	122,514.36	-	1,172,283.13	-
PREPAYMENTS						
Prepaid Rent	-		-		-	
Other Prepaid Expenses	20,975.60		(5,000.00)		15,975.60	
Sub-total:	20,975.60		(5,000.00)	-	15,975.60	
OTHER CURRENT ASSETS:						
Guaranty Deposit	42,800.00		-		42,800.00	
Other Current Assets	-		-		-	
Sub-total:	42,800.00		-	-	42,800.00	
INVESTMENTS						
Investments in Bonds	-		-		-	
Sub-total:	-		-		-	
SINKING FUND						
	3,088,167.05		43,575.70		3,131,742.75	
Sub-total:	3,088,167.05		43,575.70		3,131,742.75	
NON-CURRENT ASSETS:						
PROP., PLANT & EQUIPMENT						
Land	1,134,141.03		-		1,134,141.03	
Land Improvements	878,776.51		23,528.00		902,304.51	
Water System & Struc.	18,779,606.93		(124,931.35)		18,654,675.58	
Office Building	2,437,971.98		-		2,437,971.98	
Office Equipment	136,653.50		-		136,653.50	
Furniture & Fixtures	264,702.97		-		264,702.97	
IT Equip. & Software	492,421.50		(94,266.00)		398,155.50	
Communication Equipment	135,232.70		-		135,232.70	
Construction & Heavy Eq.	232,315.65		(8,957.00)		223,358.65	
Firefighting Equipment	11,100.00		-		11,100.00	
Motor Vehicles	442,050.56		-	-	442,050.56	
Other Transpo. Equip.	2,850.00		-	-	2,850.00	
Other PPE	667,638.28		-		667,638.28	
Sub-total:	25,615,461.61		(204,626.35)	-	25,410,835.26	

LESS: ACCUM. DEP.

Land Improvement		215,237.41		4,319.74		219,557.15
Water System Struc.	-	9,096,532.50		(95,177.04)		9,001,355.46
Office Building		528,924.78		9,282.61		538,207.39
Office Equipment		95,874.96		1,356.52		97,231.48
Furniture & Fixture		98,837.72		2,912.64		101,750.36
IT Equip. & Software	-	194,881.36		(82,413.94)		112,467.42
Communication Equipment	-	78,973.80		1,563.62		80,537.42
Construction & Heavy Eq.	-	97,721.79		(5,846.11)		91,875.68
Firefighting Equipment	-	8,100.00		26.25		8,126.25
Motor Vehicles		216,879.96		4,956.00		221,835.96
Other Transpo. Equipt.	-	897.75		42.75		940.50
Other PPE		600,033.01		6.19		600,039.20
Sub-total:		11,232,895.04		(158,970.77)		11,073,924.27

CONST. IN PROGRESS

CIP-Agency Asset	1,219,106.67		194,327.33		1,413,434.00	
Sub-total:	1,219,106.67		194,327.33	-	1,413,434.00	

OTHER NON-CURRENT ASSETS

Other Assets	-		-		-	
Sub-total:	-		-	-	-	

LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Accounts Payable		24,796.51	-	560,765.52		585,562.03
Due to BIR		30,626.15	-	9,421.54		40,047.69
Due to GSIS		135,552.69	-	1,352.82		136,905.51
Due to Pag-ibig	-	33,006.75	-	(1,003.74)	-	32,003.01
Due to Philhealth		7,825.00	-	-		7,825.00
Due to UCPB		-	-	-		-
Guaranty Dep. Payable	-	2,418,511.32	-	(50,953.92)		2,367,557.40
Other Payables		1,302,288.76	-	(73,187.96)		1,229,100.80
Other Deferred Credits	-	27,440.25	-	4,865.60		32,305.85
Sub-total:	-	3,980,047.43	-	451,259.86	-	4,431,307.29

OTHER CURRENT LIABILITIES:

*Loans Payable- CPLTD)	-	50,138.93	-	572,392.48		622,531.41
Sub-total:	-	50,138.93	-	572,392.48	-	622,531.41

NON-CURRENT LIABILITIES:

*Loans Payable-LTD		1,547,531.41		(672,531.41)		875,000.00
Sub-total:	-	1,547,531.41	-	(672,531.41)	-	875,000.00
*Loans payable's grand total:	-	1,597,670.34	-	(100,138.93)	-	1,497,531.41

GOVERNMENT EQUITY

Government Equity		2,619,099.39				2,619,099.39
Prior Year's Adj.		427,764.73		(221,714.28)		206,050.45
Retained Earnings		13,367,756.44		-		13,367,756.44
Net Income/(loss)		3,449,546.67		(41,339.55)		3,408,207.12
Sub-total:	-	19,864,167.23	-	(263,053.83)	-	19,601,113.40
GRAND TOTAL:	36,685,377.66	36,685,377.66	(69,762.08)	(69,762.08)	36,615,615.58	36,615,615.58

(0.00)

-

(0.00)

PREPARED BY:

NOTED BY:

MICHAEL U. QUINATADCANJOSE M. ABELEDA, JR.

Admin. Services Aide

General Manager

INCOME

Inc. from Water Works	-	14,152,132.09		1,357,368.19		15,509,500.28
OTHERS:						
Other Busi. Income	-	170,593.60		10,100.00		180,693.60
Fines & Penalties		563,391.60		60,471.61		623,863.21
Interest Income		31,572.72		1,911.06		33,483.78
Miscellaneous Income	-	272,306.16		34,934.70		307,240.86
Sub-total:		15,189,996.17		1,464,785.56		16,654,781.73

LESS: OPERATION AND MAINTENANCE EXPENSES

PERSONAL SERVICES:

Salaries & wages- Reg.	3,618,860.00		331,475.00		3,950,335.00	
Salaries & Wages-Contractual	936,384.75		97,524.00		1,033,908.75	
PERA	438,000.00		40,000.00		478,000.00	
RA	52,500.00		5,000.00		57,500.00	
TA	52,500.00		5,000.00		57,500.00	
Clothing Allowance	100,000.00		-		100,000.00	
Overtime& Night Pay	228,700.19		42,033.35		270,733.54	
Cash Gift	80,833.32		87,500.00		168,333.32	
Life & Retirement Ins.	434,263.20		39,777.00		474,040.20	
Pag-ibig Fund Cont.	21,900.00		2,000.00		23,900.00	
Philhealth Contribution	42,175.00		3,912.50		46,087.50	
ECC Contribution	21,900.00		2,000.00		23,900.00	
Other Personnel Benefits	543,822.19		181,000.00		724,822.19	
Sub-total:	6,571,838.65		837,221.85		7,409,060.50	

OPERATING EXPENSES:

Travelling Expense	167,457.09		43,274.50		210,731.59	
Training Expense	220,925.00		41,424.07		262,349.07	
Office Supplies Expense	111,973.31		14,563.51		126,536.82	
Accountable Forms Exp.	32,900.00		1,500.00		34,400.00	
Laboratory Expense	51,560.00		2,000.00		53,560.00	
Gasoline, oil & lub.	1,492,306.56		92,502.45		1,584,809.01	
Other Supplies Expense	56,222.50		6,741.00		62,963.50	
Water Expenses	14,326.00		1,248.00		15,574.00	
Electricity Expense	653,376.30		72,745.67		726,121.97	
Postage & Deliveries	5,973.00		400.00		6,373.00	
Telephone Exp. Mobile	23,120.00		1,620.00		24,740.00	
Internet Expense	9,402.66		804.00		10,206.66	
Membership Dues & Cont	10,305.00		-		10,305.00	
Advertising Expense	20,228.50		15,800.00		36,028.50	
Printing, Binding & Rep.	5,334.00		298.00		5,632.00	
Representation Exp.	64,497.00		108,371.70		172,868.70	
Transportation & Del.	18,295.00		272.00		18,567.00	
Legal Services	3,750.00		1,150.00		4,900.00	
BOD's Allow. & Other Benefits	132,366.00		16,686.00		149,052.00	
Donations	10,408.00		-		10,408.00	
Taxes, Duties & Licen.	289,470.59		26,353.76		315,824.35	
Fidelity Bond Premium	9,787.50		-		9,787.50	
Insurance Expense	80,445.74		71.41		80,517.15	
Other MOE	101,874.85		68,888.50		170,763.35	
Loss of Asset	-		-		-	
Sub-total:	3,586,304.60		516,714.57		-	4,103,019.17

REPAIR AND MAINTENANCE:

Land Improvement	16,593.50		(1,877.50)		14,716.00	
Water System & Struc.	274,918.17		34,332.50		309,250.67	
Office Building	19,166.02		2,595.00		21,761.02	
Office Equipment	3,855.75		-		3,855.75	
Furnitures & Fixtures	2,781.80		-		2,781.80	
IT Equipment & Software	5,799.00		250.00		6,049.00	
Communication Equip.	13,550.00		4,170.00		17,720.00	
Cons. & Heavy Equipt.	21,283.90		1,087.75		22,371.65	
Firefighting Equipment	5,130.00		-		5,130.00	
Motor Vehicles	21,953.50		1,823.00		23,776.50	
Other Transportation	455.00		-		455.00	
Other PPE	-		-		-	
Sub-total:	385,486.64		42,380.75	-	427,867.39	

NON CASH EXPENSE:

Bad Debt Exp.	1,352.73		1,141.59		2,494.32	
Sub-total:	1,352.73		1,141.59		2,494.32	

DEPRECIATION EXPENSE:

Land Improvements	53,459.30		4,319.74		57,779.04	
Water System & Struc.	797,490.92		75,395.79		872,886.71	
Office Building	102,370.29		9,282.61		111,652.90	
Office Equipment	15,650.88		1,356.52		17,007.40	
Furnitures & Fixtures	29,841.36		2,912.64		32,754.00	
IT Equipment & Software	34,855.99		3,134.66		37,990.65	
Communication Equip.	15,193.82		1,563.62		16,757.44	
Cons. & Heavy Equipt.	28,778.15		2,697.14		31,475.29	
Firefighting Equipment	288.75		26.25		315.00	
Motor Vehicles	51,658.41		4,956.00		56,614.41	
Other Transportation Equipt.	470.25		42.75		513.00	
Other PPE	68.09		6.19		74.28	
Sub-total:	1,130,126.21		105,693.91		1,235,820.12	

FINANCIAL EXPENSES:

Bank Charge	150.00		50.00		200.00	
Interest Expenses	65,190.67		2,922.44		68,113.11	
Sub-total:	65,340.67		2,972.44		68,313.11	
Sub-total:	11,740,449.50	15,189,996.17	1,506,125.11	1,464,785.56	13,246,574.61	16,654,781.73
GRAND TOTAL:	3,449,546.67		(41,339.55)		3,408,207.12	