

## SABLAYAN WATER DISTRICT

Sablayan, Occidental Mindoro

## BALANCE SHEET

As of December 31, 2014

(With Comparative Figures for CY 2013)

ASSETS	2014	2013
<b>CURRENT ASSETS</b>		
Cash (Note 3)	P 4,464,431.00	P 3,237,943.50
Receivables (Note 4)	952,374.63	754,885.29
Inventories (Note 5)	1,172,283.13	1,269,995.99
Prepayments and Other Current Assets (Note 6)	58,775.60	54,462.50
<b>Total Current Assets</b>	<u>6,647,864.36</u>	<u>5,317,287.28</u>
<b>NONE-CURRENT ASSETS</b>		
Sinking Fund	3,131,742.75	2,648,648.29
Property, Plant and Equipment (Note 8)	15,750,344.99	14,180,267.29
Other Assets	-	-
<b>Total None-current Assets</b>	<u>18,882,087.74</u>	<u>16,828,915.58</u>
<b>TOTAL ASSETS</b>	<u><b>P 25,529,952.10</b></u>	<u><b>P 22,146,202.86</b></u>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITES</b>		
Accounts Payable	P 585,562.03	P 195,606.28
Inter-Agency Payables (Note 9)	216,781.21	191,561.78
Other Liabilites (Note 10)	4,219,189.61	4,206,842.56
<b>Total Current Liabilities</b>	<u>5,021,532.85</u>	<u>4,594,010.62</u>
<b>NONE-CURRENT LIABILITES</b>		
Loans Payable (Note 11)	875,000.00	1,547,531.41
Other Deffered Credits	32,305.85	17,805.00
<b>Total None-current Liabilities</b>	<u>907,305.85</u>	<u>1,565,336.41</u>
<b>TOTAL LIABILITES</b>	<u><b>5,928,838.70</b></u>	<u><b>6,159,347.03</b></u>
<b>GOVERNMENT EQUITY (Note 12)</b>	<u><b>19,601,113.40</b></u>	<u><b>15,986,855.83</b></u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>P 25,529,952.10</b></u>	<u><b>P 22,146,202.86</b></u>