

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

STATEMENT OF INCOME AND EXPENSES

For the Year Ended December 31, 2014
(With Comparative Figures for CY 2013)

	2014	2013
INCOME <i>(Note 13)</i>	P 16,654,781.73	P 14,630,282.63
LESS: EXPENSES		
Personal Services <i>(Note 14)</i>	7,558,112.50	7,077,023.33
Maintenance and Operating Expenses <i>(Note 15)</i>	5,620,149.00	4,500,327.08
Financial Expenses <i>(Note 16)</i>	68,313.11	133,653.99
Total Expenses	<u>13,246,574.61</u>	<u>11,711,004.40</u>
EXCESS OF INCOME OVER EXPENSES	<u>P 3,408,207.12</u>	<u>P 2,919,278.23</u>

(See accompanying Notes to Financial Statements)