

SABLAYAN WATER DISTRICT

Sablayan, Occidental Mindoro

2013 ANNUAL REPORT

FOREWORD

Sablayan Water District (SWD) was established on November 17, 1981 by virtue of Sangguniang Bayan Resolution No. 926, series of 1981. This resolution gave the Water District full control and administration of the water system from the Municipal Government in accordance with PD No. 198, as amended by PD Nos. 768 and 1479.

The Water District was non-operational from 1982 to 1989 due to the unsuccessful development of its water source. In 1989, the Water District was able to develop its water source within the compound of the Municipal Building, thus it was granted a ₱3M loan, ₱2,830,212.00 of which was availed from the Local Water Utilities Administration (LWUA). It also availed of loan packages from Local Government Unit and Provincial Government Office to boost its operations and to serve the needs of the requesting barangays.

As of December 31, 2013, the Water District has five (5) operational pumping stations serving 2,750 active concessionaires in six (6) of the twenty-two (22) barangays of Sablayan, namely: Poblacion, Buenavista, Sto. Niño, Ligaya, San Vicente, and Tuban.

Sablayan Water District has twenty regular employees and eleven contract of service, headed by General Manager Jose M. Abeleda, Jr.

VISION

We envisioned for the upliftment of the quality of life and economic vitality of Sablayeños by providing high-quality, reasonably priced potable water and premium customer services.

MISSION

Sablayan Water District endeavors to deliver sustainable and reliable high- quality water at an affordable price through responsible stewardship. With integrity, Sablayan Water District will dedicate and ensure the economic vitality of the “heart” of Occidental Mindoro- Sablayan.

I. GENERAL

- A. ADMINISTRATIVE** (*See Annual Report- Excel Format*)
- B. FINANCIAL/COMMERCIAL** (*See Annual Report- Excel Format*)
- C. TECHNICAL** (*See Annual Report- Excel Format*)
- D. OPERATIONAL** (*See Annual Report- Excel Format*)

II. PROFILE

A. THE WATER DISTRICT AND ITS PHYSICAL SYSTEMS FACILITIES

1. ORGANIZATION

The Sablayan Water District was categorized as Category “D” Water District in compliance with the guidelines as provided for in the Department of Budget and Management (DBM) approved revised Local Water District (LWD) Manual on Categorization, Re-categorization and other related matters (LWD-MaCRO). The Certificate of Category was issued by the Local Water Utilities Administration (LWUA) last March 16, 2012. The District was also awarded a Certificate of Accreditation (Level II) by the Civil Service Commission (CSC) Regional Office No. 4 thru CSC Resolution No. 101346 dated July 6, 2010 under the CSC Agency Accreditation Program. At present, the District opted to have its positions below the General Manager as straight listed only.

2. EXISTING SYSTEM FACILITIES

The office lot of the District has an area of three hundred ninety eight (398) square meters located at Buenavista, Sablayan Occidental Mindoro adjacent to the Municipal Compound. Its building and warehouse floor area totaled one hundred seventy one (171) square meters. The table below shows the five (5) pump stations and one (1) reservoir with their corresponding capacities.

NAME	LOCATION	CAPACITY (lps)
1. Maugong Pump house	Buenavista, Sablayan Occ. Mindoro	19
2. Abaca Pump house	Abaca, Sto. Niño Sablayan, Occ. Mindoro	20
3. Ligaya Pump house	Ligaya, Sablayan, Occ. Mindoro	12
4. San Vicente Pump house	San Vicente, Sablayan Occ. Mindoro	10
5. Tuban Pump house	Tuban, Sablayan, Occ. Mindoro	7
6. Ground Concrete reservoir	Buenavista, Sablayan Occ. Mindoro	150 cu.m.

B. CURRENT OPERATIONAL/FINANCIAL HIGHLIGHTS

1. EXISTING WATER RATES

Category	Meter Size	Minimum
Residential/Gov't.	1/2"	208.00
Commercial (x2)	1/2"	416.00
Semi-Commercial-A(x1.75)	1/2"	364.00
Semi-Commercial-B(x1.5)	1/2"	312.00
Semi-Commercial-B(x1.25)	1/2"	260.00

2. OPERATING INCOME/EXPENSES

- a) OPERATING INCOME = Php 14,630,282.63
- b) EXPENSES = Php 11,711,004.40
- c) NET INCOME = Php 2,919,278.23

3. FINANCIAL HIGHLIGHTS

- a) Total Currents Assets = Php 7,965,935.57
- b) Total None-Current Assets = Php 14,180,267.29
- c) Total Current Liabilities = Php 4,611,815.62
- c) Total None-Current Liabilities = Php 1,547,531.41
- d) Total Government Equity = Php 15,986,855.83

C. COMMUNITY ECONOMIC PROFILE

1. TOTAL POPULATION³ = 29,904
2. AVERAGE MONTHLY INCOME¹
3. MAJOR SOURCE OF INCOME
 - a. Farming
 - b. Fishing
 - c. Commercial (store)
4. AVERAGE MONTHLY EXPENDITURES²
5. MUNICIPALITY REVENUE = Php 298,069,925.00
6. AVERAGE RATE OF MORBIDITY

TEN LEADING CAUSES OF MORBIDITY FOR THE LAST THREE YEARS, 2010-2012

Average rate of morbidity (Water Borne Disease) = 28

2010		2011		2012	
CAUSES	NO. OF DEATHS	CAUSES	NO. OF DEATHS	Causes	NO. OF DEATHS
Acute Bronchitis	2,353	Upper Respiratory	576	Bronchial Asthma	292
Acute Nasopharyngitis	828	Bronchial Asthma	358	Upper Respiratory	288
Acute Gastritis/Dyspepsia	593	Acute Nasopharyngitis	255	Acute Bronchitis	232
Wound	485	Acute	241	Acute	184
AGE with no dehydration	481	AGE with no dehydration	159	Hypertensive Atherosclerotic Cardiovascular	140
Musculoskeletal Pain	435	Hypertensive Atherosclerotic Cardiovascular Disease	137	Musculoskeletal Pain	124
Bronchial	414	Urinary Tract	110	AGE with no	120
Hypertensive Atherosclerotic Cardiovascular Disease Not in Failure	376	Wound Infection	104	Pulmonary Tuberculosis	76
Acute Respiratory	347	Musculoskeletal Pain	102	Dyspepsia/Urinary Tract	68
Dog Bite	85	Mumps	66	Dog Bite	64

Source: Municipal Health Office

¹ No available data

² Latest data available from LGU-Sablayan as of CY 2012

7. AVERAGE RATE OF MORTALITY

TEN LEADING CAUSES OF MORTALITY FOR THE LAST THREE YEARS, 2010-2012

Average rate of mortality (Water Borne Disease) ¹

2010		2011		2012	
CAUSES	NO. OF CASES	CAUSES	NO. OF CASES	CAUSES	NO. OF CASES
Cardio Vascular Arrest	28	Electrolyte Imbalance	32	Cardiorespiratory Arrest	84
Senility	12	Cardiac Arrest	21	Senility	51
TB of the Lungs	12	Pulmonary Tuberculosis	20	Cardiopulmonary Arrest	22
Cardio Vascular Accident	11	Gunshot wound, Multiple	11	Sequelae of Stroke	20
Pneumonia	7	Stroke	8	Tuberculosis of	19
Sudden Cardiac	7	Pneumonia	8	Pneumonia	17
Hypertensive Heart Disease	6	Chronic Obstructed	7	Hypertensive Heart Disease	16
Gunshot Wound, Multiple	6	Sepsis	6	Sudden Cardiac Death	14
Cardiac Arrythmia	5	Hypertensive Heart Disease	5	Chronic Obstructed	8
Sequelae of Stroke	4	Glioblastoma Multiform	5	Drowning/ DMI Type II	5

8. MAJOR AGRICULTURAL, COMMERCIAL AND INDUSTRIAL ACTIVITIES

A. AGRICULTURAL

Sablayan is traditionally an agriculture surplus area. It supplies the consumption requirements of neighboring Visayan Region and Metro Manila. The Province of Occidental Mindoro is one of the island resource sub-region of the Southern Tagalog Region.

¹ No available data

A.1 Agricultural Production and Land Utilization by Type

A total of 14,032 hectares of agricultural lands in the municipality is devoted to rice production. This accounts to 73.69 percent of the total agricultural area of the municipality (Table a.1.1). Areas provided irrigation cover 6,996 hectares while the remaining 7,036 hectares remain unirrigated. Irrigation facilities in the municipality are provided by the National Irrigation Administration (NIA), Department of Agriculture (DA), and LGU-Sablayan. Areas serviced by the National Irrigation Administration (NIA) accounts to 1,417 hectares.

a.1 Crop Production and Land Utilization by Type

There are three major crops produced in the municipality which are rice, corn and banana. The average rice production for the year 2013 was placed at 6.49 metric tons per hectare. On the other hand, the average yields for corn and banana account to 6.17 and 27.57 metric tons per hectare. Table a.1.1 would show crop production data and the product market for the year 2013.

Rice producing barangays are Burgos, Claudio Salgado, Ibud, Ilvita, Lagnas, Ligaya, Paetan, Pag-asa, San Francisco, San Vicente, Tagumpay, and Victoria. Barangays Batong-buhay, San Nicolas, Tagumpay and Paetan are known for corn. Other produce are vegetables, rootcrops, perennial trees and other cash crops.

Coconut is a diminishing variety of high value crop. There is no record of production and area planted to coconut. Among the barangays that still have coconut plantations are Buenavista, Burgos, General Emilio Aguinaldo, Poblacion, Santa Lucia., and Santo Niño.

An estimated 30 percent of rice and two percent of corn production are used for local consumption. Surplus products are marketed to Manila, CALABARZON and the Visayas.

Table a.1.1

EXISTING MAJOR AGRICULTURAL CROPS BY AREA, PRODUCTION AND MARKET, 2013

Municipality of Sablayan

MAJOR CROPS	AREA		PRODUCTION		PRODUCT MARKET	
	Hectares	% total	Volume (MT)	Value	Local	Export/Other Areas
1. RICE						
- Irrigated	6,996.00	36.74	34,339.0	17.40/kg	Sablayan	Metro Manila, CALABARZON, Iloilo
- Rainfed	7,036.00	36.95	28,403.6	17.40/kg	Sablayan	
2. CORN			43,425.0		Sablayan	
3. BANANA	4,751.00	24.95	130,977.0	5.00/kg	Sablayan	
1. OTHERS	259.97	1.36				
TOTAL	19,042.97	100.0				

Source: Office of the Municipal Agriculturist

Comparative agricultural crop areas and production for the years 2012 and 2013 are shown in Table a.1.2. The minimal increases in agricultural production areas and the volume of production were brought about by the provision of support infrastructure that require lands such as roads and drying pavements, and growing washed out agricultural lands as a result of rapid velocity of river flows during wet season.

Table a.1.2.
COMPARATIVE AGRICULTURAL CROP AREAS AND PRODUCTION, 2012-2013
Municipality of Sablayan

MAJOR CROPS	AREA			VOLUME OF PRODUCTION		
	2012	2013	Increase/Decrease	2012	2013	Increase/Decrease
RICE	14,026.0	14,032	Increase	58,286.36	62,742.6	Increase
CORN	6,505.0	6,936.5	Increase	40,331.0	45,780.9	Increase
BANANA	3,765.0	4,851.0	Increase	82,047.0	130,977.0	Increase

Source: Office of the Municipal Agriculturist

Major and minor agricultural occupations or groups are concentrated in the rural areas with 15,085 workers whereas in the urban areas only 3,404 workers. The most number of workers are those involved in crop production posting about 5,640 persons, followed by livestock farmers with 3,600 while those involved in ornamental and other plant growers have the least number of only two. There are approximately 18,352 individuals employed in the agricultural sector. See Table a.1.3 for other information.

Table a.1.3
MAJOR AND MINOR AGRICULTURAL OCCUPATIONS/GROUPS IN URBAN AND RURAL AREAS, 2013
Municipality of Sablayan

MAJOR AND MINOR OCCUPATION GROUPS	LOCATION	URBAN	RURAL	TOTAL
FARMERS	22 Barangays	87		
Crop Farmers	22 Barangays	127	5,640	5,767
Orchard Farmers	22 Barangays	13	800	813
Ornamental and Other Plant Growers		2	200	202
Livestock Farmers	22 Barangays	139	3,600	3,739
Dairy Farmers	22 Barangays		3,245	3,511
Poultry Farmers	22 Barangays	266		
Other Animal Producers		14	150	164
FARMWORKERS		50		
FISHERMEN				
Aqua-Farm Cultivators		2,090	1,320	3,410
Inland and Coastal Waters Fishermen		616	130	746
Deep Sea Fishermen				
Other farm workers				
TOTAL		3,404	15,085	18,352

Source: Office of the Municipal Agriculturist

B. COMMERCIAL AND TRADE

b.1 Inventory and Distribution of Commercial Establishment by Type

Sablayan comprises 22 barangays. Of the 22 barangays, seven (7) barangays have established commercial areas and these are Batong Buhay, Buenavista, Ligaya, Poblacion, San Agustin, San Vicente, and Santo Niño. Buenavista has the largest commercial area, with a total of 4.4221 hectares in 2011, followed by Santo Niño with 2.8142 hectares. This is not surprising considering that these two barangays are classified as urban barangays. There is a noticeable 1.80 percent decrease in commercial area within barangay Buenavista for the year 2011 to 2012. This is attributed to population migration from the barangays to the town proper, where commercial areas are developed into residential and institutional use.

Table b.1.1
HISTORICAL DATA ON COMMERCIAL AREAS
Municipality of Sablayan

LOCATION	COMMERCIAL AREAS IN HECTARES		% INCREASE/ DECREASE
	2011	2012	
BATONG BUHAY	1.0704	1.0704	same
BUENAVISTA	4.4241	4.3462	1.8% Decrease
LIGAYA	0.0626	0.0626	same
POBLACION	0.3568	0.3568	same
SAN AGUSTIN	0.1727	0.1727	same
SAN VICENTE	0.3745	0.3745	same
SANTO NINO	2.8142	2.8142	same

Source: EEIPO Sablayan

Business and trade establishments engaged in retail merchandising are concentrated in the town proper (Barangay Buenavista), particularly at the market site. In the town proper alone, several establishments are carrying out retail businesses such as sari-sari stores, dry goods stores, petroleum/gasoline filling stations, and marketing. Flea markets are also a common site in the town and even at the barangays.

C. INDUSTRIAL

There are eight (8) Rice Mill Establishments existing as of C.Y. 2013 based on Socio Economic Profile.

D. OTHER INFORMATION

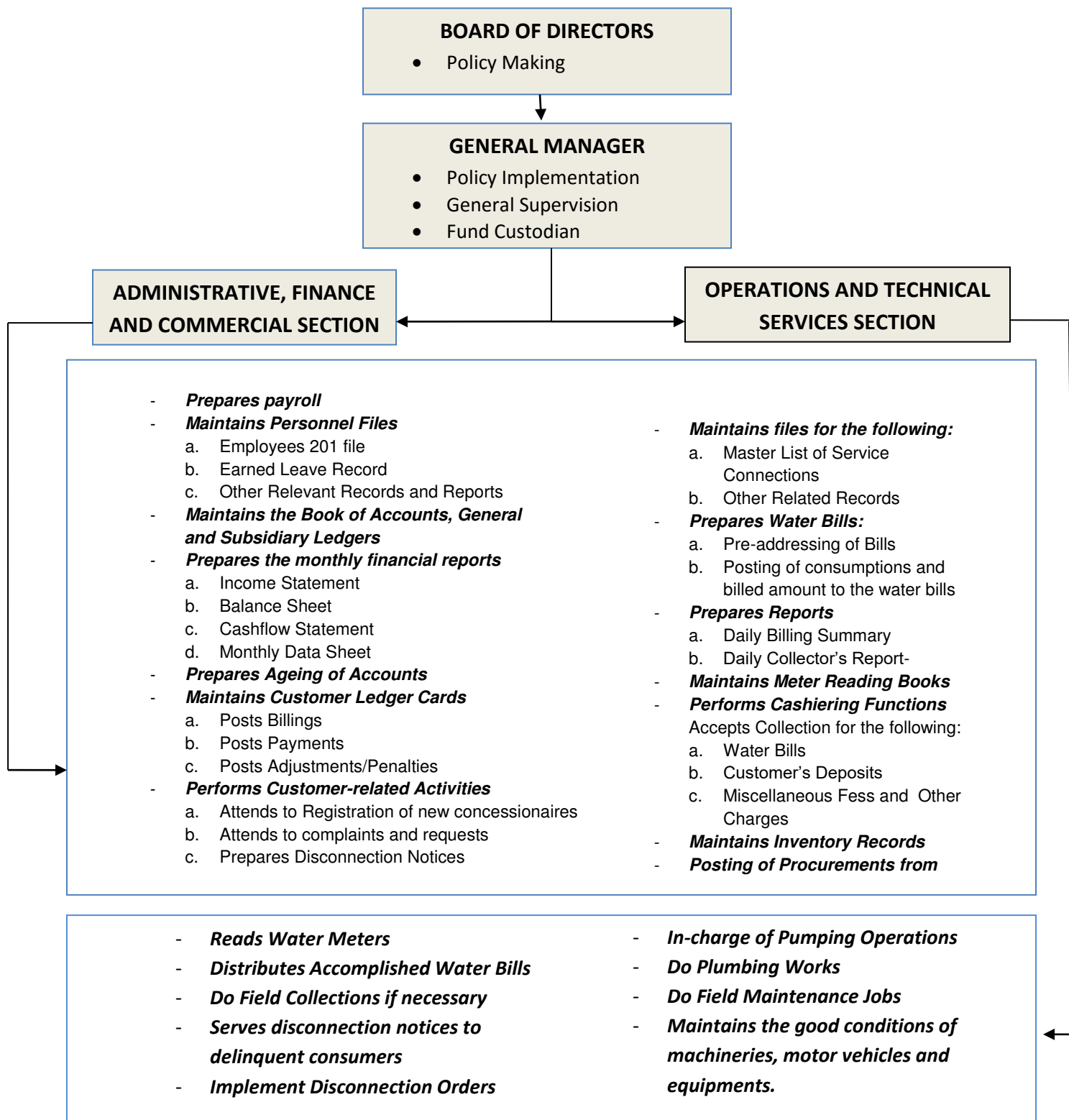
As of December 31, 2013 there were three (3) waterless barangays requesting for the services of the District enumerated below:

BARANGAY	NO. OF BENEFICIARIES (HH)
1.) Ibud	368
2.) Tagumpay	373
3.) Ilvita	655

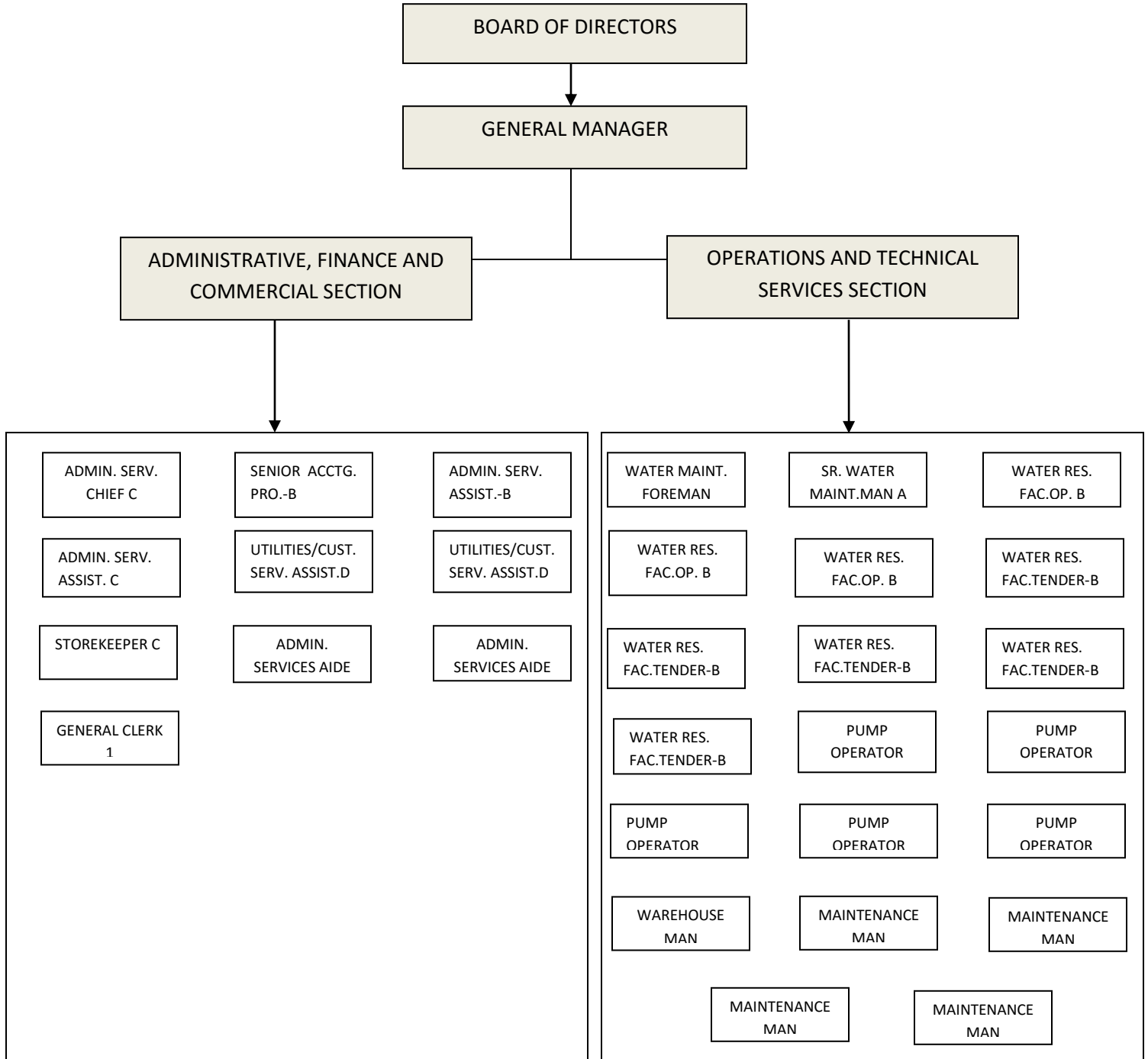
Source: Sablayan Socio Economic Profile

III. ANNEXES

A. FUNCTIONAL CHART



B. ORGANIZATIONAL CHART



C. LIST OF PLANTILLA PERSONNEL

NAME	POSITION	SALARY GRADE/STEP
JOSE M. ABELEDA, JR.	General Manager D	24/1
MARLYN E. CADAPAN	Administrative Services Chief C	18/1
HERNANDO O. MATEO	Water/Sewerage Maint. Foreman	14/1
RONNOEL T. DAPITO	Sr. Water/Sewerage Maint. Man A	12/1
PLACIDO M. LAUDENCIA, JR.	Water Res. Fac. Operator B	6/1
ALFREDO P. DACULA	Utilities/Customer Services Asst. D	6/1
TONI ROSE D. BOLARIO	Sr. Accounting Processor B	10/1
DOROTHY P. PAGARIGAN	Administration Services Asst. B	10/1
EXOR B. ALIM	Utilities/Customer Services Asst. D	6/1
JOEY C. MATEO	Water Res. Fac. Operator B	6/1
MARICEL C. COSME	Administration Services Asst. C	8/1
ADELINA L. MAGNO	Storekeeper C	6/1
FELICIANO T. MERCADER III	Water Res. Fac. Operator B	6/1
REYNALD H. ANI	Water Res. Fac. Tender B	4/2
RICKY N. URIETA	Water Res. Fac. Tender B	4/1
BERNARD D. DE JESUS	Water Res. Fac. Tender B	4/1
SHARON P. ESTACION	Administrative Services Aide	4/1
MICHAEL U. QUINATADCAN	Administrative Services Aide	4/1
EDWIN C. DANGUPON	Water Res. Fac. Tender B	4/1
LEO D. FABELLAR	Water Res. Fac. Tender B	4/1

D. SUMMARY OF POLICY SETTING RESOLUTIONS

DATE	SUBJECT	RESO. NO.
JANUARY 9, 2013	RESOLUTION AUTHORIZING THE GENERAL MANAGER, JOSE M. ABELEDA, JR. TO SIGN IN BEHALF OF THE SABLAYAN WATER DISTRICT, THE APPLICATION FOR THE ISSUANCE OF EXCAVATION PERMIT AND ALL NECESSARY DOCUMENTS AT THE DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS (dpwh)	01
JANUARY 9, 2013	RESOLUTION REQUESTING THE HON. MAYOR EDUARDO B. GADIANO TO EXTEND THE REPAYMENT PERIOD OF THE FINANCIAL ASSISTANCE FROM FIVE (5) YEARS TO TEN (10) YEARS FOR THE CONSTRUCTION OF WATER SYSTEM AT BRGY. TUBAN, SABLAYAN, OCCIDENTAL MINDORO.	02
JANUARY 30, 2013	RESOLUTION SIGNIFYING INTEREST OF THE SABLAYAN WATER DISTRICT TO AVAIL FROM THE LOCAL WATER UTILITIES ADMINISTRATION (LWUA) THE PHP4,000,000.00 AND PHP3,500,000.00 LOAN PACKAGES UNDER THE 2009 NATIONAL GOVERNMENT SUBSIDY FOR LESS CREDITWORTHY WATER DISTRICT AND FOR WATERLESS MUNICIPALITIES RESPECTIVELY.	03
FEBRUARY 20,2013	RESOLUTION APPROVING THE INCREASE IN COLLECTOR'S FUND OF THE CASHIER FROM TWO THOUSAND (Php 2,000.00) PESOS TO THREE THOUSAND PESOS (Php3,000.00) ONLY.	04
FEBRUARY 20,2013	RESOLUTION APPROVING THE FIVE MILLION PESO (Php5,000,000.00) LOAN PACKAGE COMING FROM LOCAL WATER UTILITIES ADMINISTRATION (LWUA) TO FINANCE THE CONSTRUCTION OF LEVEL III WATER SUPPLY SYSTEM AT BARANGAY IBUD, SABLAYAN, OCCIDENTAL MINDORO	05
FEBRUARY 20,2013	RESOLUTION AUTHORIZING THE GENERAL MANAGER, JOSE M. ABELEDA, JR. THE ADMINISTRATIVE SERVICES CHIEF – C MS. MARLYN E. CADAPAN AND THE DISBURSING OFFICER, MS. DOROTHY P. PAGARIGAN AS SIGNATORIES TO THE MEMORANDUM OF AGREEMENT WITH THE UCPB SAVINGS BANK, SABLAYAN BRANCH OCCIDENTAL MINDORO AND ALLOTING A PAYROLL SLOT FOR THE MONTHLY DEDUCTION OF THE LOAN AMORIZATION OF SABLAYAN WATER DISTRICT EMPLOYEES.	06-A
FEBRUARY 20,2013	RESOLUTION APPROVING THE ADVERTISING PROMOTION OF THE SABLAYAN WATER DISTRICT FOR A PERIOD OF 29 CALENDAR DAYS STARTING FEBRUARY 21, 2013 TO MARCH 22, 2013.	06-B
FEBRUARY 28, 2013	RESOLUTION APPROVING THE PURCHASE OF ONE (1) UNIT MOTORCYCLE TO BE UTILIZED AS SERVICE VEHICLE FOR THE EMPLOYEES OF THE SABLAYAN WATER DISTRICT.	07
FEBRUARY 28, 2013	RESOLUTION APPROVING THE REQUEST OF THE RESIDENTS OF SITIO	08

	PANAPUGAN, BARANGAY POBLACION TO EXTEND THE WATER SERVICE OF THE SABLAYAN WATER DISTRICT IN THEIR AREA.	
MARCH 21, 2013	RESOLUTION CREATING TWO (2) POSITIONS FOR WATER RESOURCES FACILITIES TENDER-B, SALARY GRADE 4.	09-A
MARCH 21,2013	RESOLUTION AUTHORIZING THE EXTENSION OF SWD's PROMO FROM MARCH 25, 2013 TO APRIL 30, 2013.	09-B
MARCH 27, 2013	RESOLUTION ADOPTING THE NATIONAL BUDGET CIRCULAR NO. 546 OF THE DEPARTMENT OF BUDGET AND MANAGEMENT (DBM) PRESENTING THE NEW RATES OF REPRESENTATION AND TRANSPORTATION ALLOWANCES (RATA) EFFECTIVE JANUARY, 2013.	10
MAY 1, 2013	RESOLUTION AUTHORIZING THE GENERAL MANAGER, JOSE M. ABELEDA, JR. AND CASHIER TONI ROSE D. BOLARIO TO ENROLL AND ADOPT THE BUREAU OF INTERNAL REVENUE'S ELECTRONIC FILING AND PAYMENT SYSTEM (EFPS) VIA THE LANDBANK OF THE PHILIPPINES, SABLAYAN EXTENSION OFFICE.	11
MAY 1, 2013	RESOLUTION AUTHORIZING THE EXTENSION OF SWD's PROMO FROM MAY 2-31, 2013	12
MAY 29, 2013	RESOLUTION ADOPTING THE AMENDED RULES AND REGULATIONS ON THE GRANT OF REPRESENTATION AND TRANSPORTATION ALLOWANCE (RATA) OF THE GENERAL MANAGER, JOSE M. ABELEDA, JR.	13
MAY 29, 2013	RESOLUTION AUTHORIZING THE EXTENSION OF SWD's PROMO JUNE 1-30, 2013.	14
JULY 30, 2013	RESOLUTION AUTHORIZING THE PURCHASE OF ONE UNIT BRAND NEW MOTORCYCLE FOR OFFICE USE OF THE SABLAYAN WATER DISTRICT AMOUNTING TO PHP 50,000.00	15
AUGUST 5, 2013	RESOLUTION ADOPTING THE NEW AUTHORIZED SIGNATORIES TO THE SABLAYAN WATER DISTRICT (SWD)- LOCAL WATER UTILITIES ADMINISTRATION (LWUA) JOINT SAVINGS ACCOUNT (SWD-LWUA JSA)	16
AUGUST 27, 2013	RESOLUTION APPROVING THE PURCHASE OF ONE SET SOUND SYSTEM FOR OFFICE USE IN THE AMOUNT OF FOURTEEN THOUSAND PESOS ONLY (PHP14,000.00)	17
SEPTEMBER 24, 2013	RESOLUTION APPROVING THE ADVERTISING PROMOTION OF THE SABLAYAN WATER DISTRICT FOR A PERIOD OF 31 CALENDAR DAYS STARTING OCTOBER 1, 2013 TO OCTOBER 31, 2013.	18
SEPTEMBER 24, 2013	RESOLUTION APPROVING THE REALIGNMENT OF BUDGET OF THE SABLAYAN WATER DISTRICT FOR THE YEAR 2013 IN THE AMOUNT OF NINETY SEVEN THOUSAND PESOS ONLY (PHP 97,000.00)	19

OCTOBER 24, 2013	RESOLUTION SIGNIFYING INTEREST OF THE SABLAYAN WATER DISTRICT TO AVAIL FROM THE LOCAL WATER UTILITIES ADMINISTRATION (LWUA) THE PHP 4,000,000.00 AND PHP 3,000,000.00 LOAN PACKAGES UNDER THE 2009 NATIONAL GOVERNMENT SUBSIDY FOR LESS CREDITWORTHY WATER DISTRICT AND FOR WATERLESS MUNICIPALITIES RESPECTIVELY.	20
OCTOBER 24, 2013	RESOLUTION DONATING THE AMOUNT OF FIVE THOUSAND PESOS ONLY (PHP5,000.00) AS FINANCIAL ASSISTANCE TO CLARIN WATER DISTRICT, PROVINCE OF BOHOL.	21
NOVEMBER 12, 2013	RESOLUTION ADOPTING ADMINISTRATIVE ORDER NO. 263 AUTHORIZING THE GRANT OF ANNIVERSARY BONUS TO OFFICIALS AND EMPLOYEES OF GOVERNMENT ENTITIES AMOUNTING TO PHP3,000.00 PER EMPLOYEE.	22
NOVEMBER 12, 2013	RESOLUTION APPROVING THE ADDITIONAL BUDGET APPROPRIATION REQUEST FOR BUDGET 2013 IN THE AMOUNT OF ONE HUNDRED FORTY FIVE THOUSAND PESOS ONLY (PHP 145,000.00)	23
NOVEMBER 12, 2013	RESOLUTION AUTHORIZING THE EXTENSION OF SWD's PROMO FROM NOVEMBER 18, 2013 TO DECEMBER 18, 2013.	24
NOVEMBER 12, 2103	RESOLUTION AUTHORIZING THE GENERAL MANAGER, JOSE M. ABELEDA, JR. AND THE SR. ACCOUNTING PROCESSOR-B, MS. TONI ROSE D. BOLARIO TO CLOSE AND WITHDRAW ALL THE FUNDS OF THE SABLAYAN WATER DISTRICT CURRENT ACCOUNT NO. 000882-1107-10 AT LANDBANK MAMBURAO BRANCH, AND TRANSFER THE SAME AT THE LANDBANK SABLAYAN EXTENSION OFFICE SABLAYAN, OCCIDENTAL MINDORO WITH CURRENT ACCOUNT NO. 003692-0000-63.	25
NOVEMBER 28, 2013	RESOLUTION ADOPTING THE IMPLEMENTATION OF THE GENDER AND DEVELOPMENT (GAD) BUDGET 2014 AMOUNTING TO PHP 873,102.40.	26-A
NOVEMBER 28,2013	RESOLUTION APPROVING THE SABLAYAN WATER DISTRICT BUDGET FOR C.Y. 2014 IN THE AMOUNT OF FOURTEEN MILLION SEVEN HUNDRED SIXTY FIVE THOUSAND ONE HUNDRED TWENTY SIX PESOS ONLY (PHP14,765,126.00)	26-B

E. LIST OF REPORTS PREPARED REGULARLY (MONTHLY)

1. Balance Sheet
2. Statement of Income
3. Cash Flow Statements
4. Monthly Data Sheet
5. Trial Balance
6. Cash Receipts Register
7. General/Subsidiary Ledger
8. Journal Voucher
9. Bank Reconciliation Statement
10. Report of Checks Issued
11. Check Voucher
12. Working Fund Voucher
13. Billing Register
14. Power & Fuel Consumption
15. Production Report in cubic meter
16. Non Revenue Water; Unaccounted Water
17. Chlorine Residual Summary

F. FINANCIAL STATEMENTS (*See Excel and Word format of F. Financial Report 2013 Folder*)

1. Balance Sheet
2. Statement of Income
3. Composition of Cash and Cash in Bank
4. Statement of Changes in Equity
5. Cash Flow Statement
6. Trial Balance
7. Comparative Balance Sheet (2012-2013)
8. Comparative Income Statement (2012-2013)
9. Comparative Cash Flow Report (2012-2013)
10. Comparative Statement of Changes in Equity (2012-2013)
11. Notes to Financial Statements

G. SUMMARY OF LOAN PAYMENTS TO LWUA

MONTH		SOFT LOAN		REGULAR LOAN	TOTAL
JANUARY	Php	11,681.00	Php	30,346.00	42,027.00
FEBRUARY		11,681.00		30,346.00	42,027.00
MARCH		11,681.00		30,346.00	42,027.00
APRIL		11,681.00		30,346.00	42,027.00
MAY		11,681.00		30,346.00	42,027.00
JUNE		11,681.00		30,346.00	42,027.00
JULY		11,681.00		30,346.00	42,027.00
AUGUST		11,681.00		30,346.00	42,027.00
SEPTEMBER		11,681.00		30,346.00	42,027.00
OCTOBER		11,681.00		30,346.00	42,027.00
NOVEMBER		11,681.00		30,346.00	42,027.00
DECEMBER		11,681.00		30,346.00	41,959.75
TOTAL	Php	140,172.00	Php	364,152.00	504,256.75

H. WATER RATES

Category	Meter Size	Minimum	Commodity Charge per cubic meter			
			11-20	21-30	31-40	41-up
Residential/Gov't.	½"	208.00	23.00	25.50	27.50	29.50
Commercial (x2)	½"	416.00	46.00	51.00	55.00	59.00
Semi-Commercial-A(x1.75)	½"	364.00	40.25	44.60	48.10	51.60
Semi-Commercial-B(x1.5)	½"	312.00	34.50	38.25	41.25	44.25
Semi-Commercial-B(x1.25)	½"	260.00	28.75	31.85	34.35	36.85

I. SUMMARY OF WATER PRODUCTION AND CONSUMPTION

MONTH	WATER PRODUCTION (CU.M.)	CONSUMPTION (CU.M.)
JAN	53,166.247	46,544
FEB	47,133.959	43,158
MAR	53,496.34	49,354
APR	51,066.292	47,392
MAY	51,378.238	46,304
JUN	47,631.624	44,385
JUL	51,425.985	45,944
AUG	51,967.933	44,922
SEP	49,118.23	42,586
OCT	51,895.372	45,804
NOV	51,466.877	46,022
DEC	59,637.904	54,021
Total	619,385.002	556,436

NAME OF WELL	LOCATION	TOTAL RATED CAPACITY
a. Abaca	Sto. Niño, Sablayan, Occ. Mindoro	20 LPS
b. Beta #1	Buenavista, Sablayan, Occ. Mindoro	12 LPS
c. Beta #2	Buenavista, Sablayan, Occ. Mindoro	7 LPS
d. Delta	Linava Sablayan, Occ. Mindoro	12 LPS
J. WATER SOURCES	Sablayan, Occ. Mindoro	7 LPS
f. Sigma	San vicente, Sablayan, Occ. Mindoro	10 LPS

K. SERVICE CONNECTION GROWTH

MONTH	NUMBER OF NEW CONNECTION
JAN	10
FEB	12
MAR	28
APR	25
MAY	31
JUN	16
JUL	10
AUG	8
SEP	7
OCT	25
NOV	21
DEC	115
Total	<u>308</u>

L. LIST OF MAJOR EQUIPMENTS

Item	Qty.	Unit	Particulars	Total Amount
1	1440	meters	Transmission Wires	204,259.85
2	1	unit	GE Electric Meter	201,655.49
3	3	units	Engine Isuzu 4FB1	90,498.90
4	3	units	Electric Motor	59,386.65
5	1	unit	Electric Motor VEM	44,331.75
6	1	unit	Century AC Motor	11,300.00
7	2	units	Electric Motor (Baldor)	104,785.05
8	2	units	4FB1 Engine	44,041.75
9	2	units	Cummins Diesel Electric Genset	425,000.00
10	3	units	Transformers 15 KVA	129,023.34
11	2	units	Transformer 25 KVA	54,740.00
12	1	unit	Flow meter #2	11,123.22
13	5	units	Flow meter #4	69,933.00
14	1	unit	C.I. Flow Meter #4	35,000.00
15	2	units	Water Pump (Garbarino)	90,851.45
16	1	unit	Submersible Pump	247,001.00
17	2	units	Centrifugal Pump	384,212.18
18	3	units	Pumping Equipment	325,453.67
19	6	units	Chlorinator Equipment	319,105.87
20	1	unit	CCTV Cam w/CCTV Monitor & UPS	33,000.00
21	1	unit	Burglar Alarm	10,976.00
22	1	unit	Sound System (DB Audio PA1582)	6,400.00
23	1	unit	Kawasaki (Bajaj Blue)	46,000.00
24	1	unit	Kawasaki (Boxer Red)	58,000.00
25	1	unit	Kawasaki Boxer (Black) w/ side car	74,051.56
26	1	unit	Kawasaki (Bajaj red)	51,940.00
27	1	unit	Kawasaki (wind) w/ side car	73,000.00
28	1	unit	Yamaha Motor Cycle	63,840.00
29	1	unit	Radio Base Model ZR500ES	23,024.70
30	10	units	Handheld Radio	49,800.00
31	4	units	HP Printer Advantage 2010	11,960.00
32	1	unit	Epson FX 2175 Printer	24,000.00
33	1	unit	Laptop	21,000.00
34	6	units	Computer Set	109,715.00
35	1	unit	Concrete Cutter	30,500.00

36	1	unit	Pipe Cutter #4 (Rigid Org.)	24,970.00
37	12	units	Pipe Wrench	37,490.00
	Totals			3,601,370.43

M. SUMMARY OF BACTERIOLOGICAL ANALYSI

MONTH	SAMPLE TAKEN	NUMBER OF NEGATIVE RESULT	NUMBER OF POSITIVE RESULT
JAN	4	3	1
FEB	4	4	0
MAR	4	4	0
APR	4	4	0
MAY	4	4	0
JUN	4	4	0
JUL	4	4	0
AUG	4	4	0
SEP	4	4	0
OCT	4	4	0
NOV	4	4	0
DEC	5	5	0
TOTAL	49	48	1

N. MONTHLY DATA SHEET (YTD) *(See N. Monthly Data Sheet 2013- Excel Format)*

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

BALANCE SHEET
As of DECEMBER, 2013

ACCOUNT CODE	ACCOUNT TITLE				
ASSETS					
CURRENT ASSETS:					
CASH					
101	Cash in Vault		PHP	4,698.00	
102	Cash Collecting Officer			-	
103	Cash Disbursing Officer			-	
104	Petty Cash Fund			-	PHP 4,698.00
<hr/>					
CASH IN BANK					
112	Cash in Bank		PHP	3,233,245.50	3,233,245.50
<hr/>					
RECEIVABLES					
121	Accounts Receivable	PHP 389,599.32			
301	Less: Allowance for Bad Debts	7,735.24	PHP	381,864.08	
123	Due from Officers & Employees			12,665.00	
149	Other Receivables			360,356.21	754,885.29
<hr/>					
INVENTORIES					
155	Office Supplies Inventory		PHP	26,754.77	
156	Accountable Forms Inventory			17,100.00	
161	Gasoline, Oil & Lubricants Inventory			158,954.54	
165	Other Supplies Inventory			12,893.38	
167	Spare Parts Inventory			132,517.89	
168	Construction Materials Inventory			921,775.41	1,269,995.99
<hr/>					
PREPAYMENTS					
185	Other Prepaid Expenses		PHP	13,162.50	13,162.50
<hr/>					
OTHER CURRENT ASSETS:					
186	Guaranty Deposit		PHP	41,300.00	
189	Other Current Assets			-	41,300.00
<hr/>					
SINKING FUND					
198	Sinking Fund		PHP	2,648,648.29	2,648,648.29
<hr/>					
TOTAL CURRENT ASSETS					PHP 7,965,935.57
NONE-CURRENT ASSETS:					
PROPERTY, PLANT & EQUIPMENT					
201	Land		PHP	865,326.00	
202	Land Improvement	PHP 876,027.31			
302	Less: Accum. Depreciation	162,862.15		713,165.16	
208	Water System & Structure	17,424,662.51			
308	Less: Accum. Depreciation	8,680,191.51		8,744,471.00	
211	Office Building	2,440,711.99			
311	Less: Accum. Depreciation	426,925.48		2,013,786.51	
221	Office Equipment	135,399.00			
321	Less: Accum. Depreciation	80,764.08		54,634.92	
222	Furniture & Fixtures	235,905.53			
322	Less: Accum. Depreciation	69,867.04		166,038.49	
223	IT Equipment & Software	384,561.50			
323	Less: Accum. Depreciation	161,899.62		222,661.88	
229	Communication Equipment	128,086.70			
329	Less: Accum. Depreciation	64,272.53		63,814.17	
230	Construction of Heavy Equipment	202,241.15			
330	Less: Accum. Depreciation	69,329.02		132,912.13	
231	Fire Fighting Equipment & Accessories	11,100.00			
331	Less: Accum. Depreciation	8,438.25		2,661.75	
241	Motor Vehicles	397,788.56			
341	Less: Accum. Depreciation	167,033.55		230,755.01	
248	Other Transportation Equipment	2,850.00			
348	Less: Accum. Depreciation	427.50		2,422.50	
250	Other Property, Plant & Equipment	667,638.28			
350	Less: Accum. Depreciation	599,964.92		67,673.36	
NET PROPERTY, PLANT & EQUIPMENT			PHP	13,280,322.88	PHP 13,280,322.88

CONSTRUCTION IN PROGRESS				
264	Construction in Progress - Agency Assets	PHP	899,944.41	899,944.41
OTHER ASSETS				
290	Other Assets	PHP	-	-
TOTAL NONE-CURRENT ASSETS				PHP 14,180,267.29
TOTAL ASSETS				PHP 22,146,202.86
LIABILITIES AND EQUITY				
CURRENT LIABILITIES:				
401	Accounts Payable	PHP	195,606.28	
412	Due to BIR		37,509.17	
413	Due to GSIS		117,969.79	
414	Due to Pag-ibig		28,457.82	
415	Due to PhilHealth		7,625.00	
424	Due to UCPB		-	
426	Guaranty Deposit Payable		2,147,281.07	
439	Other Payables		932,356.32	
455	Other Deferred Credits		17,805.00	PHP 3,484,610.45
OTHER CURRENT LIABILITIES				
444-B	Loans Payable (CPLTD)	PHP	1,127,205.17	1,127,205.17
TOTAL CURRENT LIABILITIES				PHP 4,611,815.62
NON-CURRENT LIABILITIES:				
444-A	Loans Payable (LTD)	PHP	1,547,531.41	1,547,531.41
TOTAL LIABILITIES				PHP 6,159,347.03
GOVERNMENT EQUITY:				
501	Government Equity	PHP	2,619,099.39	
684	Prior Year's Adjustment		444,938.28	
510	Retained Earnings		10,003,539.93	
512	Net Income/(Loss) from Operation		2,919,278.23	
TOTAL GOVERNMENT EQUITY		PHP	15,986,855.83	PHP 15,986,855.83
TOTAL LIABILITES & EQUITY				PHP 22,146,202.86

Prepared by:

Checked by:

Noted by:

MICHAEL U. QUINATADCAN
Admin. Services Aide

MARLYN E. CADAPAN
Admin. Services Chief - C

JOSE M. ABELEDA, JR.
General Manager - D

SABLAYAN WATER DISTRICT

Sablayan, Occidental Mindoro

STATEMENT OF INCOME & EXPENSE

For The Month of DECEMBER, 2013

CURRENT MONTH (CM)		
ACTUAL	BUDGET	OVER (UNDER)
PHP 1,139,997.64	PHP 1,374,418.33	PHP (234,420.69)
34,350.00	17,833.33	16,516.67
49,069.55	61,848.83	(12,779.28)
3,302.68	5,000.00	(1,697.32)
69,056.41	18,916.67	50,139.74
PHP 1,295,776.28	PHP 1,478,017.16	PHP (182,240.88)

PHP 329,430.00	PHP 328,500.00	PHP 930.00
66,528.00	93,916.67	(27,388.67)
10,000.00	9,375.00	625.00
30,000.00	28,125.00	1,875.00
5,000.00	4,750.00	250.00
5,000.00	4,750.00	250.00
-	7,750.00	(7,750.00)
15,166.82	13,333.33	1,833.49
-	13,333.33	(13,333.33)
39,531.60	39,416.67	114.93
1,800.00	1,850.00	(50.00)
3,812.50	5,000.00	(1,187.50)
1,800.00	1,850.00	(50.00)
1,612.50	98,916.67	(97,304.17)
PHP 509,681.42	PHP 650,866.67	PHP (141,185.25)

ACCT. CODE	ACCOUNT TITLE
	INCOME:
639	Income from Water Works
	<i>Others:</i>
648	Other Business Income
649	Fines & Penalties
664	Interest Income
678	Miscellaneous Income
	TOTAL

LESS: OPERATION AND MAINTENANCE EXPENSES

PERSONAL SERVICES:

701	Salaries & Wages - Regular
706	Salaries & Wages - Contractual
711	PERA
712	ADCOM
713	RA
714	TA
715	Clothing & Uniform Allowances
723	Overtime & Night Pay
724	Cash Gift
731	Life & Retirement Insurance Contribution
732	Pag-ibig Fund Contribution
733	Philhealth Contribution
734	ECC Contribution
749	Other Personnel Benefits
	SUB-TOTAL 1

YEAR TO DATE (YTD)		
ACTUAL	BUDGET	OVER (UNDER)
PHP 13,555,788.47	PHP 16,493,019.96	PHP (2,937,231.49)
220,350.00	213,999.96	6,350.04
573,756.94	742,185.96	(168,429.02)
56,613.83	60,000.00	(3,386.17)
223,773.39	227,000.04	(3,226.65)
PHP 14,630,282.63	PHP 17,736,205.92	PHP (3,105,923.29)

PHP 3,706,290.00	PHP 3,942,000.00	PHP (235,710.00)
872,132.65	1,127,000.04	(254,867.39)
109,000.00	112,500.00	(3,500.00)
327,000.00	337,500.00	(10,500.00)
55,750.00	57,000.00	(1,250.00)
55,750.00	57,000.00	(1,250.00)
90,000.00	93,000.00	(3,000.00)
192,488.88	159,999.96	32,488.92
155,000.00	159,999.96	(4,999.96)
444,754.80	473,000.04	(28,245.24)
21,600.00	22,200.00	(600.00)
42,725.00	60,000.00	(17,275.00)
21,600.00	22,200.00	(600.00)
816,725.00	1,187,000.04	(370,275.04)
PHP 6,910,816.33	PHP 7,810,400.04	PHP (899,583.71)

OPERATING EXPENSE :

PHP	18,416.00	PHP	16,666.67	PHP	1,749.33
	-		7,916.67		(7,916.67)
	13,387.14		6,832.67		6,554.47
	2,100.00		2,437.50		(337.50)
	2,880.00		5,133.33		(2,253.33)
	153,380.70		121,666.67		31,714.03
	6,318.00		12,916.67		(6,598.67)
	1,227.20		1,666.67		(439.47)
	29,081.58		168,666.67		(139,585.09)
	180.00		416.67		(236.67)
	1,930.00		2,083.33		(153.33)
	809.00		1,000.00		(191.00)
	-		1,416.67		(1,416.67)
	-		1,250.00		(1,250.00)
	1,047.00		1,250.00		(203.00)
	92,758.91		13,333.33		79,425.58
	225.00		916.67		(691.67)
	200.00		416.67		(216.67)
	8,148.00		23,166.67		(15,018.67)
	-		1,250.00		(1,250.00)
	22,861.69		27,250.00		(4,388.31)
	-		750.00		(750.00)
	-		3,333.33		(3,333.33)
	1,309.05		6,666.67		(5,357.62)
PHP	356,259.27	PHP	428,403.53	PHP	(72,144.26)

PHP	440.25	PHP	416.67	PHP	23.58
	28,293.56		42,416.67		(14,123.11)
	4,387.50		416.67		3,970.83
	2,567.00		416.67		2,150.33
	150.00		416.67		(266.67)
	-		833.33		(833.33)
	900.00		1,750.00		(850.00)
	1,735.00		416.67		1,318.33
	-		833.33		(833.33)
	8,302.00		1,666.67		6,635.33
	-		416.67		(416.67)
	-		-		-
PHP	46,775.31	PHP	50,000.02	PHP	(3,224.71)

751	Travelling Expense
753	Training Expense
755	Office Supplies Expense
756	Accountable Forms Expense
760	Laboratory Expense
761	Gasoline Oil & Lubricants
765	Other Supplies Expense
766	Water Expense
767	Electricity Expense
771	Postage & Deliveries
773	Telephone Expense - Mobile
774	Internet Expense
778	Membership Dues & Cont. to Org.
780	Advertising Expense
781	Printing Binding & Reproduction Expense
783	Representation Expense
784	Transportation & Delivery Expense
791	Legal Services
800	BOD's Allow. & Other Benefits
878	Donations
891	Taxes, Duties & Licenses
892	Fidelity Bond Premiums
893	Insurance Expense
969	Other MOE
	<i>SUB-TOTAL 2</i>

REPAIR & MAINTENANCE

802	Repairs & Maint. - Land Improvement
808	Repairs & Maint. - Water System Structures
811	Repairs & Maint. - Office Building
821	Repairs & Maint. - Office Equipment
822	Repairs & Maint. - Furnitures & Fixture
823	Repairs & Maint. - IT Equipment & Software
829	Repairs & Maint. - Comm. Equipment
830	Repairs & Maint. - Const. & Heavy Equipt.
831	Repairs & Maint. - Firefighting Equipt.
841	Repairs & Maint. - Motor Vehicle
848	Repairs & Maint. - Other Trans. Equipment
850	Repairs & Maint. - Other PPE
	<i>SUB-TOTAL 3</i>

PHP	207,120.47	PHP	200,000.04	PHP	7,120.43
	90,100.00		95,000.04		(4,900.04)
	69,878.14		81,992.04		(12,113.90)
	27,655.50		29,250.00		(1,594.50)
	39,040.00		61,599.96		(22,559.96)
	1,152,169.03		1,460,000.04		(307,831.01)
	64,616.10		155,000.04		(90,383.94)
	13,403.20		20,000.04		(6,596.84)
	837,147.27		2,024,000.04		(1,186,852.77)
	3,431.00		5,000.04		(1,569.04)
	18,430.00		24,999.96		(6,569.96)
	9,445.66		12,000.00		(2,554.34)
	12,827.40		17,000.04		(4,172.64)
	5,697.00		15,000.00		(9,303.00)
	8,591.02		15,000.00		(6,408.98)
	155,398.16		159,999.96		(4,601.80)
	9,787.00		11,000.04		(1,213.04)
	3,000.00		5,000.04		(2,000.04)
	166,207.00		278,000.04		(111,793.04)
	12,000.00		15,000.00		(3,000.00)
	275,329.26		327,000.00		(51,670.74)
	6,787.50		9,000.00		(2,212.50)
	66,415.45		39,999.96		26,415.49
	72,410.40		80,000.04		(7,589.64)
PHP	3,326,886.56	PHP	5,140,842.36	PHP	(1,813,955.80)

PHP	10,940.25	PHP	5,000.04	PHP	5,940.21
	133,504.08		509,000.04		(375,495.96)
	7,752.50		5,000.04		2,752.46
	3,852.00		5,000.04		(1,148.04)
	12,135.00		5,000.04		7,134.96
	12,290.00		9,999.96		2,290.04
	5,540.00		21,000.00		(15,460.00)
	7,827.27		5,000.04		2,827.23
	-		9,999.96		(9,999.96)
	26,882.00		20,000.04		6,881.96
	2,191.00		5,000.04		(2,809.04)
	-		-		-
PHP	222,914.10	PHP	600,000.24	PHP	(377,086.14)

PHP	158.16	PHP	5,833.33	PHP	(5,675.17)
-----	--------	-----	----------	-----	------------

901	NON CASH EXPENSES: Bad Debts Expense
------------	---

PHP	7,735.24	PHP	69,999.96	PHP	(62,264.72)
-----	----------	-----	-----------	-----	-------------

3,893.90	2,149.33	1,744.57
76,506.30	79,725.67	(3,219.37)
8,115.89	9,823.92	(1,708.03)
1,403.17	981.08	422.09
2,487.75	2,070.42	417.33
2,862.00	2,917.83	(55.83)
1,554.12	500.08	1,054.04
2,166.76	1,043.08	1,123.68
83.25	100.00	(16.75)
4,934.10	1,850.92	3,083.18
42.75	-	42.75
6.19	3,004.33	(2,998.14)
PHP 104,214.34	PHP 109,999.99	PHP (5,785.65)

PHP -	PHP 166.67	PHP (166.67)
8,771.43	42,916.67	(34,145.24)
8,771.43	43,083.34	(34,311.91)
104,214.34	109,999.99	(5,785.65)
46,775.31	50,000.02	(3,224.71)
356,259.27	428,403.53	(72,144.26)
509,681.42	650,866.67	(141,185.25)
1,025,701.77	1,282,353.55	(256,651.78)
PHP 270,074.51	PHP 195,663.61	PHP 74,410.90

902	Dep. Land Improvements
908	Dep. Water System & Structure
911	Dep. Office Building
921	Dep. Office Equipment
922	Dep. Furniture and Fixtures
923	Dep. I.T. Equipment & Software
929	Dep. Comm. Equipment
930	Dep. Cons. & Heavy Equipment
931	Dep. Fire Fighting Equipment & Accessories
941	Dep. Motor Vehicle
948	Dep. Other Transportation Equipment
950	Dep. Other PPE
	<i>SUB-TOTAL 4</i>

FINANCIAL EXPENSES:

971	Bank Charge
975	Interest Expense
	SUB-TOTAL 5 -FINANCIAL EXPENSES
	SUB-TOTAL 4 - NON-CASH EXPENSES
	SUB-TOTAL 3 - REPAIR & MAINTENANCE
	SUB-TOTAL 2 - OPERATING EXPENSE
	SUB-TOTAL 1 - PERSONAL SERVICES
	TOTAL EXPENSE
	NET INCOME/(LOSS)

42,209.30	25,791.96	16,417.34
811,046.26	956,708.04	(145,661.78)
105,446.00	117,887.04	(12,441.04)
14,671.63	11,772.96	2,898.67
24,475.41	24,845.04	(369.63)
31,790.36	35,013.96	(3,223.60)
11,284.14	6,000.96	5,283.18
20,742.01	12,516.96	8,225.05
999.00	1,200.00	(201.00)
45,832.29	22,211.04	23,621.25
427.50	-	427.50
74.28	36,051.96	(35,977.68)
PHP 1,116,733.42	PHP 1,319,999.88	PHP (203,266.46)

PHP 450.00	PHP 2,000.04	PHP (1,550.04)
133,203.99	515,000.04	(381,796.05)
133,653.99	517,000.08	(383,346.09)
1,116,733.42	1,319,999.88	(203,266.46)
222,914.10	600,000.24	(377,086.14)
3,326,886.56	5,140,842.36	(1,813,955.80)
6,910,816.33	7,810,400.04	(899,583.71)
11,711,004.40	15,388,242.60	(3,677,238.20)
PHP 2,919,278.23	PHP 2,347,963.32	PHP 571,314.91

Prepared by:

MICHAEL U. QUINATADCAN
Admin. Services Aide

Checked by:

MARLYN E. CADAPAN
Admin. Services Chief - C

Noted by:

JOSE M. ABELEDA, JR.
General Manager - D

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

Composition of Cash and Cash in Bank

As of December 31, 2013

A. GENERAL FUND

1. Cash Disbursing Officer	P	-		
2. Working Fund		-		
3. Cash in Vault		-		
4. Cash in Bank (Current/Savings Account) UCPB Sablayan		838,334.91		
5. Cash in Bank (Current Account) LBP Sablayan		285,575.96	P	1,123,910.87
Sub-total 1				

B. SPECIAL DEPOSIT (Concessionaires' Guranty Deposit)

1. UCPB Sablayan Branch	P	909,334.63		
2. UCPB Sablayan Branch (Time Deposit)		1,200,000.00	P	2,109,334.63
Sub-total 2				

A & B TOTAL

P 3,233,245.50

Add:

C. CASH RESERVE FUND

1. SWD- LWUA JSA (UCPB Sablayan Branch)			P	1,716,291.97
Sub-total 2				

***Note:**

Cash Reserve/Sinking Fund has a total amount of P 2,648,648.29 as per General Ledger. The balance amounting to P 1,716,291.97 (P 2,648,648.29 less P 932,356.32) is subject for replenishment.

TOTAL CASH & CASH IN BANK

P 4,949,537.47

Prepared by:

MICHAEL U. QUINATADCAN
Admin. Serv. Aide/Bookkeeper Designate

Noted by:

JOSE M. ABELEDA, JR.
General Manager

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2013

GOVERNMENT EQUITY

Balance at beginning of period	P	2,619,099.39
Additions (Deductions)		-
Balance at end of period		<u>2,619,099.39</u>

RETAINED EARNINGS

Balance at beginning of period	10,003,539.93
Prior Years' Adjustments	444,938.28
Net Income (Loss) for the period)	<u>2,919,278.23</u>
Balance at end of period	<u>13,367,756.44</u>

TOTAL EQUITY

P 15,986,855.83

Prepared by:

MICHAEL U. QUINATADCAN
Admin. Serv. Aide/Bookkeeper Designate

Noted by:

JOSE M. ABELEDA, JR.
General Manager

SABLAYAN WATER DISTRICT

Sablayan, Occidental Mindoro

STATEMENT OF CASH FLOWS For the Month Ended December 31, 2013

Year to Date

Cash Flow From Operating Activities

Cash Inflows:

Collection from Concessionaires (Note A)	P 14,840,394.36
Other Receipts (Note B)	772,337.55
Fund Transfers (Note C)	6,674,520.47
Total Cash Inflows	<u>22,287,252.38</u>

Cash Outflows:

Payment to Suppliers (Note D)	-12,843,983.78
Payment to Employees (Note E)	-5,346,710.69
Remittance to Government Agencies (Note F)	-2,382,871.78
Other Disbursements (Note G)	-311,470.28
Total Cash Outflows	<u>-20,885,036.53</u>

Cash Provided (Used) by Operating Activities

1,402,215.85

Cash Flow from Investing Activities

Cash Outflows:

Acquisition of Land (Note H)	(100,000.00)
Acquisition of Other Major Properties (Note H)	(230,730.75)
Total Cash Inflows	<u>(330,730.75)</u>

Cash Used by Investing Activities

(330,730.75)

Cash Flow from Financing Activities

Cash Inflows:

Proceeds of Loan	<u>1,500,000.00</u>
Total Cash Inflows	<u>1,500,000.00</u>

Cash Outflows:

Payment of Loan (Note I)	<u>-1,018,955.86</u>
Total Cash Outflows	<u>-1,018,955.86</u>

Net Cash Provided (Used) by Financing Activities

481,044.14

Total Cash Used in Operating, Investing and Financing Activities 1,552,529.24

Cash Balance, Beginning 1,685,414.26

Cash Balance, Ending P 3,237,943.50

(See accompanying Notes)

Prepared by:

SHARON P. ESTACION

Admin. Serv. Aide

Checked by:

MICHAEL U. QUINATADCAN

Admin. Serv. Aide/Agency Bookkeeper

Noted by:

JOSE M. ABELEDA, JR.

General Manager - D

Sablayan Water District
Sablayan, Occidental Mindoro

TRIAL BALANCE
As of December, 2013

ACCOUNT TITLES	November, 2013		December, 2013		December, 2013	
	YEAR TO DATE		Current Month		YEAR TO DATE	
	DR	CR	DR	CR	DR	CR

ASSETS

CURRENT ASSETS:

CASH

Cash in Vault	0.00		4,698.00	-	4,698.00	
Cash Collecting Office	0.00		-	-	0.00	
Cash Disbursing Office	-		-	-	-	
Petty Cash Fund	10,000.00		(10,000.00)		-	
Sub-total:	10,000.00	-	(5,302.00)	-	4,698.00	-

CASH IN BANK

Cash in Bank	984,957.23		2,248,288.27	-	3,233,245.50	
Sub-total:	984,957.23	-	2,248,288.27	-	3,233,245.50	-

RECEIVABLES

Accounts Receivables	378,235.84		11,363.48	-	389,599.32	
Less: Allow. For Bad	-	7,577.08	-	158.16		7,735.24
Due From Officers &	18,385.00		(5,720.00)	-	12,665.00	
Other Receivables	222,921.34		137,434.87	-	360,356.21	
Sub-total:	619,542.18	7,577.08	143,078.35	158.16	762,620.53	7,735.24

INVENTORIES

Office Supplies Invent	37,642.91		(10,888.14)		26,754.77	
Accountable Forms In	19,200.00		(2,100.00)	-	17,100.00	
Gasoline, Oil, & Lubric	82,663.09		76,291.45		158,954.54	
Other Supplies Invent	20,114.18		(7,220.80)	-	12,893.38	
Spare Parts Inventory	135,802.69		(3,284.80)	-	132,517.89	
Constuction Materials	969,491.52		(47,716.11)	-	921,775.41	
Sub-total:	1,264,914.39	-	5,081.60	-	1,269,995.99	-

PREPAYMENTS

Prepaid Rent	-		-		-	
Other Prepaid Expens	13,162.50		-		13,162.50	
Sub-total:	13,162.50		-	-	13,162.50	

OTHER CURRENT ASSETS:

Guaranty Deposit	2,122,579.36		(2,081,279.36)		41,300.00	
Other Current Assets	-		-		-	
Sub-total:	2,122,579.36		(2,081,279.36)	-	41,300.00	

INVESTMENTS

Investments in Bonds	-		-		-	
Sub-total:	-		-		-	

SINKING FUND	2,614,112.52		34,535.77		2,648,648.29	
Sub-total:	2,614,112.52		34,535.77		2,648,648.29	

NON-CURRENT ASSETS:

PROP., PLANT & EQUIPMENT

Land	865,326.00		-		865,326.00	
Land Improvements	801,869.80		74,157.51		876,027.31	
Water System & Struc	15,923,175.20		1,501,487.31		17,424,662.51	
Office Building	2,149,024.75		291,687.24		2,440,711.99	
Office Equipment	128,999.00		6,400.00		135,399.00	
Furniture & Fixtures	235,905.53		-		235,905.53	
IT Equip. & Software	384,561.50		-		384,561.50	
Communication Equip	128,086.70		-		128,086.70	
Construction & Heavy	192,265.65		9,975.50		202,241.15	
Firefighting Equipmen	11,100.00		-		11,100.00	
Motor Vehicles	397,788.56		-	-	397,788.56	
Other Transpo. Equip	2,850.00		-	-	2,850.00	
Other PPE	667,638.28		-		667,638.28	
Sub-total:	21,888,590.97		1,883,707.56	-	23,772,298.53	

LESS: ACCUM. DEP.

Land Improvement		158,968.25		3,893.90		162,862.15
Water System Struc.	-	8,603,685.21		76,506.30		8,680,191.51
Office Building		418,809.59		8,115.89		426,925.48
Office Equipment		79,360.91		1,403.17		80,764.08
Furniture & Fixture		67,379.29		2,487.75		69,867.04
IT Equip. & Software	-	159,037.62		2,862.00		161,899.62
Communication Equip	-	62,718.41		1,554.12		64,272.53
Construction & Heavy	-	67,162.26		2,166.76		69,329.02
Firefighting Equipmen	-	8,355.00		83.25		8,438.25
Motor Vehicles		162,099.45		4,934.10		167,033.55
Other Transpo. Equip	-	384.75		42.75		427.50
Other PPE		599,958.73		6.19		599,964.92
Sub-total:		10,387,919.47		104,056.18		10,491,975.65

CONST. IN PROGRESS

CIP-Agency Asset	2,726,813.03		(1,826,868.62)		899,944.41	
Sub-total:	2,726,813.03		(1,826,868.62)		899,944.41	

OTHER NON-CURRENT ASSETS

Other Assets	-		-		-	
Sub-total:	-		-		-	

LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Accounts Payable		7,180.36	-	188,425.92		195,606.28
Due to BIR		38,975.09	-	(1,465.92)		37,509.17
Due to GSIS		123,306.03	-	(5,336.24)		117,969.79
Due to Pag-ibig	-	27,213.15	-	1,244.67	-	28,457.82
Due to Philhealth		7,075.00	-	550.00		7,625.00
Due to UCPB		-	-	-		-
Guaranty Dep. Payab	-	2,103,248.28	-	44,032.79		2,147,281.07
Other Payables		1,024,909.10	-	(92,552.78)		932,356.32
Other Deferred Credit	-	26,130.50	-	(8,325.50)		17,805.00
Sub-total:	-	3,358,037.51	-	126,572.94	-	3,484,610.45

OTHER CURRENT LIABILITIES:

*Loans Payable- CPL	-	45,768.74	-	1,081,436.43		1,127,205.17
Sub-total:	-	45,768.74	-	1,081,436.43	-	1,127,205.17

NON-CURRENT LIABILITIES:

*Loans Payable-LTD	-	2,724,736.58		(1,177,205.17)		1,547,531.41
Sub-total:	-	2,724,736.58	-	(1,177,205.17)	-	1,547,531.41
*Loans payable's grand	-	2,770,505.32	-	(95,768.74)	-	2,674,736.58

GOVERNMENT EQUITY

Government Equity		2,619,099.39				2,619,099.39
Prior Year's Adj.		448,789.76	-	(3,851.48)		444,938.28
Retained Earnings		10,003,539.93				10,003,539.93
Net Income/(loss)		2,649,203.72		270,074.51		2,919,278.23
Sub-total:	-	15,720,632.80	-	266,223.03	-	15,986,855.83
GRAND TOTAL:	32,244,672.18	32,244,672.18	401,241.57	401,241.57	32,645,913.75	32,645,913.75

PREPARED BY:

MICHAEL U. QUINATADCAN
Admin. Services Aide

CHECKED BY:

MARLYN E. CADAPAN
Admin. Services Chief C

INCOME

Inc. from Water Work	-	12,415,790.83		1,139,997.64	13,555,788.47
OTHERS:					
Other Busi. Income		186,000.00		34,350.00	220,350.00
Fines & Penalties		524,687.39		49,069.55	573,756.94
Interest Income		53,311.15		3,302.68	56,613.83
Miscellaneous Income	-	154,716.98		69,056.41	223,773.39
Sub-total:		13,334,506.35		1,295,776.28	14,630,282.63

LESS: OPERATION AND MAINTENANCE EXPENSES

PERSONAL SERVICES:

Salaries & wages- Re	3,376,860.00		329,430.00		3,706,290.00
Salaries & Wages-Ca	805,604.65		66,528.00		872,132.65
PERA	99,000.00		10,000.00		109,000.00
ADCOM	297,000.00		30,000.00		327,000.00
RA	50,750.00		5,000.00		55,750.00
TA	50,750.00		5,000.00		55,750.00
Clothing Allowance	90,000.00		-		90,000.00
Overtime& Night Pay	177,322.06		15,166.82		192,488.88
Cash Gift	155,000.00		-		155,000.00
Life & Retirement Ins.	405,223.20		39,531.60		444,754.80
Pag-ibig Fund Cont.	19,800.00		1,800.00		21,600.00
Philhealth Contributio	38,912.50		3,812.50		42,725.00
ECC Contribution	19,800.00		1,800.00		21,600.00
Other Personnel Bene	815,112.50		1,612.50		816,725.00
Sub-total:	6,401,134.91		509,681.42		6,910,816.33

OPERATING EXPENSES:

Travelling Expense	188,704.47		18,416.00		207,120.47
Training Expense	90,100.00		-		90,100.00
Office Supplies Exper	56,491.00		13,387.14		69,878.14
Accountable Forms Ex	25,555.50		2,100.00		27,655.50
Laboratory Expense	36,160.00		2,880.00		39,040.00
Gasoline, oil & lub.	998,788.33		153,380.70		1,152,169.03
Other Supplies Exper	58,298.10		6,318.00		64,616.10
Water Expenses	12,176.00		1,227.20		13,403.20
Electricity Expense	808,065.69		29,081.58		837,147.27
Postage & Deliveries	3,251.00		180.00		3,431.00
Telephone Exp. Mobil	16,500.00		1,930.00		18,430.00
Internet Expense	8,636.66		809.00		9,445.66
Membership Dues & C	12,827.40		-		12,827.40
Advertising Expense	5,697.00		-		5,697.00
Printing, Binding & Re	7,544.02		1,047.00		8,591.02
Representation Exp.	62,639.25		92,758.91		155,398.16
Transportation & Del.	9,562.00		225.00		9,787.00
Legal Services	2,800.00		200.00		3,000.00
BOD's Allow. & Other	158,059.00		8,148.00		166,207.00
Donations	12,000.00		-		12,000.00
Taxes, Duties & Licen	252,467.57		22,861.69		275,329.26
Fidelity Bond Premiur	6,787.50		-		6,787.50
Insurance expense	66,415.45		-		66,415.45
Other MOE	71,101.35		1,309.05		72,410.40
Loss of Asset	-		-		-
Sub-total:	2,970,627.29		356,259.27		3,326,886.56

REPAIR AND MAINTENANCE:

Land Improvement	10,500.00		440.25		10,940.25	
Water System & Struc	105,210.52		28,293.56		133,504.08	
Office Building	3,365.00		4,387.50		7,752.50	
Office Equipment	1,285.00		2,567.00		3,852.00	
Furnitures & Fixtures	11,985.00		150.00		12,135.00	
IT Equipment & Softw	12,290.00		-		12,290.00	
Communication Equip	4,640.00		900.00		5,540.00	
Cons. & Heavy Equip	6,092.27		1,735.00		7,827.27	
Firefighting Equipmen	-		-		-	
Motor Vehicles	18,580.00		8,302.00		26,882.00	
Other Transportation	2,191.00		-		2,191.00	
Other PPE	-		-		-	
Sub-total:	176,138.79		46,775.31	-	222,914.10	

NON CASH EXPENSE:

Bad Debt Exp.	7,577.08		158.16		7,735.24	
Sub-total:	7,577.08		158.16		7,735.24	

DEPRECIATION EXPENSE:

Land Improvements	38,315.40		3,893.90		42,209.30	
Water System & Struc	734,539.96		76,506.30		811,046.26	
Office Building	97,330.11		8,115.89		105,446.00	
Office Equipment	13,268.46		1,403.17		14,671.63	
Furnitures & Fixtures	21,987.66		2,487.75		24,475.41	
IT Equipment & Softw	28,928.36		2,862.00		31,790.36	
Communication Equip	9,730.02		1,554.12		11,284.14	
Cons. & Heavy Equip	18,575.25		2,166.76		20,742.01	
Firefighting Equipmen	915.75		83.25		999.00	
Motor Vehicles	40,898.19		4,934.10		45,832.29	
Other Transportation	384.75		42.75		427.50	
Other PPE	68.09		6.19		74.28	
Sub-total:	1,004,942.00		104,056.18		1,108,998.18	

FINANCIAL EXPENSES:

Bank Charge	450.00		-		450.00	
Interest Expenses	124,432.56		8,771.43		133,203.99	
Sub-total:	124,882.56		8,771.43		133,653.99	
Sub-total:	10,685,302.63	13,334,506.35	1,025,701.77	1,295,776.28	11,711,004.40	14,630,282.63
GRAND TOTAL:	2,649,203.72		270,074.51		2,919,278.23	

PREPARED BY:

MICHAEL U. QUINATADCAN
Admin. Services Aide

CHECKED BY:

MARLYN E. CADAPAN
Admin. Services Chief C

SABLAYAN WATER DISTRICT

Sablayan, Occidental Mindoro

BALANCE SHEET

As of December 31, 2013

(With Comparative Figures for CY 2012)

ASSETS	2013	2012
CURRENT ASSETS		
Cash (Note 3)	P 3,237,943.50	P 1,685,414.26
Receivables (Note 4)	754,885.29	486,625.64
Inventories (Note 5)	1,269,995.99	698,993.71
Prepayments and Other Current Assets (Note 6)	54,462.50	2,253,771.98
Total Current Assets	5,317,287.28	5,124,805.59
NONE-CURRENT ASSETS		
Sinking Fund	2,648,648.29	2,271,536.66
Property, Plant and Equipment (Note 8)	14,180,267.29	10,730,423.33
Other Assets		246,945.61
Total None-current Assets	16,828,915.58	13,248,905.60
TOTAL ASSETS	P 22,146,202.86	P 18,373,711.19
LIABILITIES AND EQUITY		
CURRENT LIABILITES		
Accounts Payable	P 195,606.28	P -
Inter-Agency Payables (Note 9)	191,561.78	169,134.69
Other Liabilites (Note 10)	4,206,842.56	4,353,182.64
Total Current Liabilities	4,594,010.62	4,522,317.33
NONE-CURRENT LIABILITES		
Loans Payable (Note 11)	1,547,531.41	1,224,736.58
Other Deffered Credits	17,805.00	4,017.96
Total None-current Liabilities	1,565,336.41	1,228,754.54
TOTAL LIABILITES	6,159,347.03	5,751,071.87
GOVERNMENT EQUITY (Note 12)	15,986,855.83	12,622,639.32
TOTAL LIABILITIES & EQUITY	P 22,146,202.86	P 18,373,711.19

Prepared by:

MICHAEL U. QUINATADCAN

Admin. Serv. Aide/Bookkeeper Designate

Noted by:

JOSE M. ABELEDA, JR.

General Manager

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

STATEMENT OF INCOME AND EXPENSES

For the Year Ended December 31, 2013
(With Comparative Figures for CY 2012)

	2013	2012
INCOME <i>(Note 13)</i>	P 14,630,282.63	P 13,401,849.63
LESS: EXPENSES		
Personal Services <i>(Note 14)</i>	7,077,023.33	6,202,484.31
Maintenance and Operating Expenses <i>(Note 15)</i>	4,500,327.08	4,247,037.79
Financial Expenses <i>(Note 16)</i>	133,653.99	202,489.99
Total Expenses	<u>11,711,004.40</u>	<u>10,652,012.09</u>
EXCESS OF INCOME OVER EXPENSES	<u>P 2,919,278.23</u>	<u>P 2,749,837.54</u>

(See accompanying Notes to Financial Statements)

Prepared by:

MICHAEL U. QUINATADCAN
Admin. Serv. Aide/Bookkeeper Designate

Noted by:

JOSE M. ABELEDA, JR.
General Manager

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2013
(With Comparative Figures for CY 2012)

	2013	2012
Cash Flow From Operating Activities		
Cash Inflows:		
Collection from Concessionaires (Note 17)	P 14,840,394.36	P 13,759,348.48
Other Receipts (Note 18)	772,337.55	229,235.07
Fund Transfers (Note 19)	6,674,520.47	2,250,000.00
Total Cash Inflows	<u>22,287,252.38</u>	<u>16,238,583.55</u>
Cash Outflows:		
Payment to Suppliers (Note 20)	-12,843,983.78	-7,559,319.25
Payment to Employees (Note 21)	-5,346,710.69	-4,748,554.06
Remittance to Government Agencies (Note 22)	-2,382,871.78	-1,691,964.36
Other Disbursements and Adjustments (Note 23)	-311,470.28	0.00
Total Cash Outflows	<u>-20,885,036.53</u>	<u>-13,999,837.67</u>
Cash Provided (Used) by Operating Activities	<u>1,402,215.85</u>	<u>2,238,745.88</u>
Cash Flow from Investing Activities		
Cash Outflows:		
Acquisition of Land	(100,000.00)	-
Acquisition of Other Major Properties (Note 24)	(230,730.75)	(273,414.60)
Total Cash Inflows	<u>(330,730.75)</u>	<u>(273,414.60)</u>
Cash Used by Investing Activities	<u>(330,730.75)</u>	<u>(273,414.60)</u>
Cash Flow from Financing Activities		
Cash Inflows:		
Proceeds of Loan	1,500,000.00	-
Total Cash Inflows	<u>1,500,000.00</u>	<u>-</u>
Cash Outflows:		
Payment of Loan	-1,018,955.86	-1,017,643.82
Total Cash Outflows	<u>-1,018,955.86</u>	<u>-1,017,643.82</u>
Net Cash Provided (Used) by Financing Activities	<u>481,044.14</u>	<u>-1,017,643.82</u>
Total Cash Used in Operating, Investing and Financing Activities	1,552,529.24	947,687.46
Cash Balance, Beginning	1,685,414.26	737,726.80
Cash Balance, Ending	<u>P 3,237,943.50</u>	<u>P 1,685,414.26</u>

(See accompanying Notes)

Prepared by:

SHARON P. ESTACION
Admin. Serv. Aide

Checked by:

MICHAEL U. QUINATADCAN
Admin. Serv. Aide/Agency Bookkeeper

Noted by:

JOSE M. ABELEDA, JR.
General Manager - D

SABLAYAN WATER DISTRICT
Sablayan, Occidental Mindoro

STATEMENT OF CHANGES IN EQUITY

For the Year Ended December 31, 2013
(With Comparative Figures for CY 2012)

	2013	2012
GOVERNMENT EQUITY		
Balance at beginning of period	P 2,619,099.39	P 2,619,099.39
Additions (Deductions)	-	-
Balance at end of period	2,619,099.39	2,619,099.39
RETAINED EARNINGS		
Balance at beginning of period	10,003,539.93	7,540,560.68
Prior Years' Adjustments	444,938.28	(286,858.29)
Net Income (Loss) for the period)	2,919,278.23	2,749,837.54
Balance at end of period	13,367,756.44	10,003,539.93
TOTAL EQUITY	P 15,986,855.83	P 12,622,639.32

Prepared by:

MICHAEL U. QUINATADCAN
Admin. Serv. Aide/Bookkeeper Designate

Noted by:

JOSE M. ABELEDA, JR.
General Manager

Notes to Financial Statements

1. Agency Background

a. Introduction

Sablayan Water District (SWD) was established on November 17, 1981 by virtue of Sangguniang Bayan Resolution No. 926, series of 1981. This resolution gave the Water District full control and administration of the water system from the Municipal Government in accordance with PD No. 198, as amended by PD Nos. 768 and 1479.

The Water District was non-operational from 1982 to 1989 due to the unsuccessful development of its water source. In 1989, the Water District was able to develop its water source within the compound of the Municipal Building, thus it was granted a ₱3M loan, ₱2,830,212.00 of which was availed ~~of~~ from the Local Water Utilities Administration (LWUA). It also availed of loan packages from Local Government Unit and Provincial Government Office to boost its operations and to serve the needs of the requesting barangays.

As of December 31, 201~~2~~⁴, the Water District has ~~four~~^{six (456)} ~~operational~~ pumping stations serving ~~2,514~~^{2,5143.024} active concessionaires in ~~five~~^{six (56)} of the twenty-two (22) barangays of Sablayan, namely: Poblacion, Buenavista, Sto. Niño, Ligaya ~~and~~ ~~San Vicente~~, ~~and Tuban~~.

Sablayan Water District has ~~eighteen~~¹⁸ regular employees and ~~sixteen~~¹³ ~~thirteen~~ job orders, headed by General Manager Jose M. Abeleda, Jr.

b. Objectives/Purposes

As mandated by PD No. 198, otherwise known as Local Water Utilities Act, all Water Districts have the following purposes:

- To acquire, install, improve, maintain and operate water supply and distribution system for domestic, industrial and agricultural use for residents and lands within the boundaries of the Water District;
- To provide, maintain and operate waste water collection, treatment and disposal facilities; and
- To conduct such other functions and operations incidental to water resource development, utilization and disposal within the Water District, as are necessary or incidental to said purpose.

c. Organizational Set up

The Board of Directors (BOD) is the policy-making body of the Water District. It is composed of five members appointed by the Municipal Mayor as provided in PD No. 198.

The following are the members of the BOD as of December 31, 2012~~42~~ with the respective sectors they represent, namely:

<u>Name</u>	<u>Sector</u>
<u>Ma. Fe C. Arellano</u>	<u>Professional</u>
<u>Rosavilla V. Dalumpines</u>	<u>Education</u>
<u>Lucien M. Landicho</u>	<u>Business</u>
<u>Conchita SJ Cusi</u>	<u>Women</u>
<u>Ma. Fe C. Arellano</u>	<u>Professional</u>
<u>Rosavilla V. Dalumpines</u>	<u>Education</u>
<u>Conchita SJ Cusi</u>	<u>Women</u>
<u>Miravilla V. Urieta</u>	<u>Business</u>
<u>Lucien M. Landicho</u>	<u>Business</u>
<u>Alexander T. Villapando, M.D.</u>	<u>Civic</u>
<u>Lucien M. Landicho</u>	<u>Business</u>

Formatted: Indent: Left: 2.54 cm, First line: 1.27 cm

Formatted: Indent: Left: 2.54 cm, First line: 1.27 cm

Formatted: Indent: Left: 2.54 cm, First line: 1.27 cm

2. Summary of Significant Accounting Policies

- Accounting for fixed assets

The account Property, Plant and Equipment is stated at cost, net of accumulated depreciation. Depreciation is computed on a straight-line basis over the estimated useful life of the asset. The provision for depreciation is computed and booked monthly. The Straight-line Method is ~~being~~ used in the computation of depreciation with a residual value computed at 10% of acquisition/valuation cost of the asset.

- Recognition of income and expense

Sablayan Water District adopts the concept of the accrual method of accounting, wherein revenues are recorded in the period in which service is given. Expenses are recorded in the period wherein the benefits are received.

- Inventory valuation

Materials and supply inventories are stated at lower of cost and net realizable value. Purchases of supplies and materials are recorded using the asset method.

3. Cash and Cash Equivalents

The account is composed of the following:

	2013	2012
Cash in Vault	P 4,698.00	P -
UCPB - Savings Account	2,947,669.54	639,487.35
LBP Sablayan - Current Account	285,575.96	1,000,000.00
LBP Mamburao - Current Account		45,926.91
Total	P 3,237,943.50	P 1,685,414.26

4. Receivables

This account consists of the following:

	2013	2012
Accounts Receivables	P 389,599.32	P 251,464.09
Less: Allowance for Doubtful Accounts	(7,735.24)	(83,109.06)
Due from Officers and Employees	12,665.00	1,750.00
Other Receivables	360,356.21	316,520.61
Balance	P 754,885.29	P 486,625.64

Accounts Receivable represents the amount due from concessionaires arising from the water sales consumed by the concessionaires.

The balance of Due from Officers and Employees represents payable by the operators for their negligence causing damage to engine spare parts during their duty.

~~The balance of the Due from Officers and Employees represents payable by the operators for their negligence causing damage to engine spare parts during their duty.~~

Formatted: Indent: Left: 0 cm, First line: 0 cm

Other Receivables represents receivable from concessionaires for the total cost, including materials used, of the installation of new service connection, payable on installment.

The Allowance for Doubtful Accounts recognized for Calendar Years 2012 and 2013 represents amount of Accounts Receivable which are estimated to be uncollectible. It also includes Guarantee Deposit and Fuel Cost Adjustment.

Commented [C1]: For clarification?

~~The Allowance for Bad Debts recognized for Calendar Years 2011 and 2012 represents amount of Accounts Receivable which are estimated to be uncollectible.~~

5. Inventories

This account consists of unissued materials and supplies which are carried in stock for future use by the Water District in its operation and new service connection services.

	2013		2012
Office Supplies	P 26,754.77	P	7,955.91
Accountable Forms	17,100.00		6,530.00
Gasoline, Oil and Lubricants	158,954.54		114,554.47
Other Supplies	12,893.38		38,211.78
Spare Parts	132,517.89		51,652.55
Construction Materials	921,775.41		480,089.00
Total	<u>P 1,269,995.99</u>	P	<u>698,993.71</u>

Formatted: Left, Indent: Left: 0 cm, Line spacing: Multiple 0.5 li

Formatted: Centered, Line spacing: Multiple 0.5 li

Formatted: Centered, Indent: Left: 1.11 cm, Line spacing: Multiple 0.5 li

Formatted: Left, Indent: Left: 0 cm, Line spacing: Multiple 0.5 li

Formatted: Centered, Indent: Left: 1.11 cm, Line spacing: Multiple 0.5 li

Formatted: Centered

Formatted: Left, Indent: Left: -0.76 cm

6. Prepayments and Other Current Assets

This account includes advance payments to suppliers, payment of Guaranty Deposit to OMECO, Fidelity Bond of employees which are applicable for future periods and Guarantee Deposits paid by concessionaires which are intended for offsetting in case of inactive accounts. This account consists of the following:

	2013		2012
Advance Payment to Suppliers			25,000.00
Guaranty Deposit to OMECO	P 41,300.00	P	41,300.00
Fidelity Bond	13,162.50		10,500.00
Guarantee Deposits			1,988,355.06
Other Current Assets			188,616.92
Total	<u>P 54,462.50</u>	P	<u>2,253,771.98</u>

Formatted: Centered, Indent: Left: 0 cm, Line spacing: Multiple 0.5 li

7. Sinking Fund

Formatted: Centered, Indent: Left: 0 cm, Line spacing: Multiple 0.5 li

This account is the reserved fund of the Agency as Joint Savings Account of LWUA and SWD, intended for debt services, future capital outlay, operation and maintenance expenses. It is composed of cash in bank and the amount to be replenished.

Formatted: Indent: Left: 0.79 cm, First line: 1.27 cm

	2013	2012
Cash in Bank	P 1,716,291.97	P 1,986,770.01
Amount to be replenished	<u>932,356.32</u>	<u>284,766.65</u>
Total	<u>P 2,648,648.29</u>	<u>P 2,271,536.66</u>

Formatted: Indent: Left: 0.79 cm, First line: 1.27 cm

Formatted: Indent: Left: 0 cm

8. Property, Plant and Equipment

This account consists of the following:

	2013	2012
Land and Land Improvements		
Land	P 865,326.00	P 749,007.26
Land Improvements	876,027.31	791,401.50
Total	<u>1,741,353.31</u>	<u>1,540,408.76</u>
Buildings		
Office Building	2,440,711.99	1,987,281.58
Other Structures		
Water System and Structures	17,424,662.51	14,511,032.40
Total Buildings	<u>19,865,374.50</u>	<u>16,498,313.98</u>
Office Equipment, Furniture and Fixtures		
Office Equipment	135,399.00	116,087.75
Furniture and Fixtures	235,905.53	184,733.53
IT Equipment and Software	384,561.50	331,084.00
Total Office Equipment, Furniture and Fixtures	<u>755,866.03</u>	<u>631,905.28</u>
Machinery and Equipment		
Communication Equipment	128,086.70	98,906.70
Other Machinery and Equipment		
Construction and Heavy Equipment	202,241.15	113,194.15
Fire Fighting Equipment Accessories	11,100.00	11,100.00
Total Machinery and Equipment	<u>341,427.85</u>	<u>223,200.85</u>
Transportation Equipment		
Motor Vehicles	397,788.56	283,711.56
Other Transportation Equipment	2,850.00	
Total Transportation Equipment	<u>400,638.56</u>	<u>283,711.56</u>
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	667,638.28	667,638.28
Total Property, Plant and Equipment	23,772,298.53	19,845,178.71
Less: Accumulated Depreciation	10,491,975.65	9,383,230.11
Net Book Value	<u>13,280,322.88</u>	<u>10,461,948.60</u>
Construction in Progress	899,944.41	268,474.73
Total Property, Plant and Equipment (Net)	<u>P 14,180,267.29</u>	<u>P 10,730,423.33</u>

The Land account pertains to two lots located in Barangay ~~San~~ Buenavista with total area of 601 square meters, two lots in Barangay Ligaya with total area of 880 square meters, 250 square meters lot in Poblacion, and 200 square meters lot in Barangay San Vicente, all in the Municipality of Sablayan.

9. Inter-Agency Payables

Included in this account is the indebtedness of the Water District to the following government agencies:.

	2013	2012
Due to BIR	P 37,509.17	P 27,843.36
Due to GSIS	117,969.79	116,023.21
Due to HDMF	28,457.82	25,268.12
Due to PHIC	7,625.00	
Total	<u>P 191,561.78</u>	<u>P 169,134.69</u>

10. Other Liabilities

This account consists of the following:

	2013	2012
Guaranty Deposit Payable	P 2,147,281.07	P 2,080,174.82
Other Payables	932,356.32	1,463,377.67
Loans Payable - Current	1,127,205.17	809,630.15
Total	<u>P 4,206,842.56</u>	<u>P 4,353,182.64</u>

11. Loans Payable

This consists of long-term indebtedness to LWUA, the Local Government of Sablayan and the Provincial Government of Occidental Mindoro. Details of the account follows:

Name of Agency	Type of Loan	2013	2012
LWUA	Soft Loan	P	P 133,940.75
	Regular	347,531.41	666,169.41
LGU - Sablayan	No Interest	1,200,000.00	
	Regular		199,999.84
Provincial Government Office	Regular		224,626.58
	Total	<u>P 1,547,531.41</u>	<u>P 1,224,736.58</u>

12. Government Equity

This account consists of the following:

	2013	2012
Government Equity		
Balance at beginning of period	P 2,619,099.39	P 2,619,099.39
Additions (deductions)		
Balance at end of period	<u>2,619,099.39</u>	<u>2,619,099.39</u>
Retained Earnings		
Balance at beginning of period	10,003,539.93	7,540,560.68
Prior Years' Adjustments	444,938.28	(286,858.29)
Net Income (loss) for the period	<u>2,919,278.23</u>	<u>2,749,837.54</u>
Balance at end of period	<u>13,367,756.44</u>	<u>10,003,539.93</u>
Total Equity	<u>P 15,986,855.83</u>	<u>P 12,622,639.32</u>

13. Income:

This account consists of the following:

	2014	2013
Inco <u>Income from Water Works</u>	P 15,509,500.28	P 13,555,788.47
Othe <u>Other Business Income</u>	180,693.60	220,350.00
Fine <u>Fines and Penalties</u>	623,863.21	573,756.94
Inter <u>Interest Income</u>	33,483.78	56,613.83
Misc <u>Miscellaneous Income</u>	307,240.86	223,773.39
Tot: <u>Total</u>	<u>P 16,654,781.73</u>	<u>P 14,630,282.63</u>
		<u>3,401,849.63</u>

Formatted: Left

Formatted: Font: Bold

Formatted: English (Philippines)

Formatted: English (Philippines)

Formatted: Font: Times New Roman, 12 pt

Formatted: Font: Times New Roman, 12 pt, English (Philippines)

Formatted: English (Philippines)

Formatted: Normal

14. Personal Services

This account consists of the following:

Formatted: Font: Times New Roman, 12 pt

Formatted: Normal

	2013	2012
Personal Services		
Salaries and Wages - Regular	₱ 3,706,290.00	₱ 3,173,960.00
Salaries and Wages - Contractual	872,132.65	824,609.00
Total	<u>4,578,422.65</u>	<u>3,998,569.00</u>
Other Compensation		
PERA	109,000.00	91,000.00
Additional Compensation (ADCOM)	327,000.00	273,000.00
Representation Allowance	55,750.00	48,000.00
Transportation Allowance	55,750.00	48,000.00
Clothing and Uniform Allowance	90,000.00	70,000.00
Overtime and Night Pay	192,488.88	137,787.77
Cash Gift	155,000.00	132,083.34
Total	<u>984,988.88</u>	<u>799,871.11</u>
Personnel Benefit Contributions		
Life and Retirement Insurance Contributions	444,754.80	379,105.92
PAG-IBIG Contributions	21,600.00	20,604.28
PHILHEALTH Contributions	42,725.00	35,812.50
ECC Contributions	21,600.00	18,200.00
Total	<u>530,679.80</u>	<u>453,722.70</u>
Other Personnel Benefits	<u>982,932.00</u>	<u>950,321.50</u>
Total	<u>₱ 7,077,023.33</u>	<u>₱ 6,202,484.31</u>

15. Maintenance and Other Operating Expenses

16.

This account consists of the following:

	2013	2012
Travelling Expenses	P 207,120.47	P 153,201.72
Training Expenses	90,100.00	30,036.00
Office Supplies Expenses	69,878.14	49,397.57
Accountable Forms Expenses	27,655.50	13,672.00
Medical, Dental and Laboratory Fees	39,040.00	38,080.00
Gasoline, Oil and Lubricants Expenses	1,152,169.03	736,193.11
Other Supplies Expenses	64,616.10	73,239.23
Water Expenses	13,403.20	13,153.50
Electricity Expenses	837,147.27	1,200,596.27
Postage and Deliveries	3,431.00	3,435.00
Telephone Expenses (Mobile)	18,430.00	15,480.00
Internet Expenses	9,445.66	11,129.00
Membership Dues	12,827.40	10,063.00
Advertising Expenses	5,697.00	11,790.00
Printing and Binding Expenses	8,591.02	7,689.00
Representation Expenses	155,398.16	101,822.88
Transportation and Delivery Expenses	9,787.00	8,136.00
Legal Services	3,000.00	4,470.00
Repair and Maintenance - Land Improvement	10,940.25	6,812.50
Repair and Maintenance - WSS	133,504.08	172,566.43
Repair and Maintenance - Building	7,752.50	9,325.00
Repair and Maintenance - Office Equipment	3,852.00	350.00
Repair and Maintenance - Furnitures and Fixtures	12,135.00	1,010.00
Repair and Maintenance - IT Equipment and Software	12,290.00	4,797.50
Repair and Maintenance - Communication Equipment	5,540.00	2,590.00
Repair and Maintenance - Construction Heavy Equipment	7,827.27	4,931.45
Repair and Maintenance - Fire Fighting Equipment and Accessories	-	-
Repair and Maintenance - Motor Vehicle	26,882.00	28,903.50
Repair and Maintenance - Other Transportation Equipment	2,191.00	3,504.00
Donations	12,000.00	10,500.00
Taxes, Duties and Licenses	275,329.26	270,115.83
Fidelity Bond Premiums	6,787.50	9,000.00
Insurance Expenses	66,415.45	28,914.46
Bad Debts Expenses	7,735.24	77,174.55
Other Maintenance and Operating Expenses	72,410.40	96,163.25
Depreciation Expenses - Land Improvements	42,209.30	35,470.68
Depreciation Expenses - WSS	811,046.26	785,923.38
Depreciation Expenses - Building	105,446.00	86,463.28
Depreciation Expenses - Office Equipment	14,671.63	10,001.70
Depreciation Expenses - Furnitures and Fixtures	24,475.41	20,816.03
Depreciation Expenses - IT Equipment & Hardware	31,790.36	30,494.90
Depreciation Expenses - Communication Equipment	11,284.14	5,579.51
Depreciation Expenses - Construction Heavy Equipment	20,742.01	12,305.70
Depreciation Expenses - Fire Fighting Equipment and Accessories	999.00	999.00
Depreciation Expenses - Motor Vehicles	45,832.29	20,697.18
Depreciation Expenses - Other Transportation Equipment	427.50	
Depreciation Expenses - Other PPE	74.28	30,043.68
Total	P 4,500,327.08	P 4,247,037.79

Formatted: Left, Indent: Left: 0.76 cm, No bullets or numbering

Formatted: Left

Formatted: Left

~~17.~~16. Financial Expenses

This account consists of the following:

	2013	2012
Bank Charge	P 450.00	P 1,600.34
Interest Expense	<u>133,203.99</u>	<u>200,889.65</u>
Total	<u>P 133,653.99</u>	<u>P 202,489.99</u>

~~18.~~17. Collection from Concessionaires

	2013	2012
Collection from Water Sales	P 13,947,869.22	P 12,775,891.29
Collection from Other Business Income	56,350.00	67,972.00
Collection from Miscellaneous Income	58,349.31	58,037.35
Proceeds from Sale of Materials	<u>777,825.83</u>	<u>857,447.84</u>
Total	<u>P 14,840,394.36</u>	<u>P 13,759,348.48</u>

~~18.~~19. Other Receipts

~~19.~~

Formatted: Space After: 0 pt, Line spacing: Multiple 0.5 li

Formatted: Indent: Left: 0.76 cm, No bullets or numbering

	<u>20143</u>	<u>20123</u>
Collection from Prior Year's Adjustment P	4,936.927.00	7,080.008.488.37
Collection from Guaranty Deposit	326,638.471.11	1,099,148,999.48
Refund of Cash Advances	202,491.374.28	1,428,113.131,354.10.72
Refund from Various Expenses		47,234.225,952.52
Receipts of Interest Income	1,110,837.336	1,533,666.154,282.59
Receipts of Interest Income (Guaranty Deposit)	228,001.516	323,603,323.60
Receipts from Offsetting of Guaranty Deposit	<u>189,017.09</u>	<u>189,217.09</u>
Deposit in Transit (UCPB)	28,001.51	€
Per Diem Replacement (Miravilla Urieta)	1,152.00	-
Erroneous Deposit of GD (Tupaz, Alejandro Sr.)	304.70	+
Refund from Oswald Dizon (Stale Check)	819.65	4
Refund from PAWD (Stale Checks) receipts from Remittances (P. Lauder)	7,087.62	76.00
Receipts from Alpha Marketing (Stale Check) Other Payables	7,087.62	790.55
Refund from Petty Cash FundPAG-IBIG (Returned)	23,362.00	22,834.32
Double entry (GD of Tauro, Teresita)	94,160.00	-
Double Entry (OMECO)	800.00	94,160.00
Miscellaneous Income from UCPB Account	94,160.00	94,160.00
Total	<u>6,827.39</u>	<u>772,337.55</u>
Due to PAG-IBIG	P 6,625.20	772,337.55
Dues to Other Funds	707,964.217,723	229,235.07
	<u>37.55</u>	<u>26,085.00</u>
	P	P
		800,602,306,085.00

Formatted: List Paragraph, Indent: Left: 0 cm

Formatted: Font color: Auto

Formatted: Strikethrough

	2014	2013
Collection from Prior Year's Adjustment P	4,936.92	P 7,080.00
Collection from Guaranty Deposit	326,638.47	111,099.48
Refund of Cash Advances	202,491.37	428,113.13
Refund from Various Expenses	1,210.53	17,234.22
Receipts of Interest Income	1,128.81	3,366.15
Receipts of Interest Income (Guaranty Deposit)	28,021.51	6,323.60
Receipts from Offsetting of Guaranty Deposit		189,217.09
Deposit in Transit (UCPB)	4,698.00	- 0.14
Per Diem Replacement (Miravilla Urieta)		1,152.00
Erroneous Deposit of GD (Tupaz, Alejandro Sr.)		304.70
Refund from Oswald Dizon (Stale Check)	819.65	819.65
Receipts from Remittances (P. Laudencia)	7,087.62	-
Receipts from Other Payables Payables	5,418.00	5,418.00 -
Refund from Petty Cash Fund	2,552.00	-
Collection of Receivables from Employees	94,160.00	
Guaranty Deposit Replenishment	26,085.00	
Miscellaneous Income from UCPB Account	0.15	
Due to PAG-IBIG	6,625.29	
Dues to Other Funds	788.89	
Double entry (GD of Tauro, Teresita)		800.00
Double Entry (OMECO)		6,827.39
Total	P 707,964.21	P 667,337.55

Formatted: Left

Formatted: Highlight

	2014	2013
Collection from Prior Year's Adjustment P	4,936.92	P 7,080.00
Collection from Guaranty Deposit	326,638.47	111,099.48
Refund of Cash Advances	202,491.37	428,113.13
Refund from Various Expenses	1,210.53	17,234.22
	2013	2013
Transfer of Fund from GD to Gen. Account	P 2,024,514.54	P
Transfer of fund from LBP Mbo. To LBP Sby.	150,005.93	
Transfer of Fund (From UCPB Sby to LandBank Sby.)	2,900,000.00	1,000,000.00
Transfer of Fund (From UCPB Sby to LandBank Mbo.)	400,000.00	1,250,000.00
Transfer of Fund (From JSA to Landbank Sby.)	1,000,000.00	
Transfer of Fund (From LBP Sby to LandBank Mbo.)	200,000.00	
Total	P 6,674,520.47	P 2,250,000.00
Refund from Petty Cash Fund	2,552.00	-
Collection of Receivables from Employees	94,160.00	
Guaranty Deposit Replenishment	26,085.00	
Miscellaneous Income from UCPB Account	0.15	
Due to PAG-IBIG	6,625.29	
Dues to Other Funds	788.89	
Double entry (GD of Tauro, Teresita)		800.00
Double Entry (OMECO)		6,827.39
Total	P 712,662.21	P 772,337.55

Formatted: List Paragraph, Left, Indent: Left: 0 cm

Formatted: List Paragraph, Left, Indent: Left: 0 cm

Field Code Changed

21-20. Payment to Suppliers

	2013	2012
Payment of Supplies, Materials, Services and Other Assets	P 2,384,173.38	P 767,850.00
Payment of Payables	3,921,045.45	3,443,407.42
Payment of Operating Expenses	6,538,764.95	3,348,061.83
Total	<u>P 12,843,983.78</u>	<u>P 7,559,319.25</u>

22-21. Payment to Employees

	2013	2012
Payment of Salaries and Wages	P 4,305,409.02	P 3,851,945.06
Payment of Welfare Fund for Employees	1,041,301.67	896,609.00
Total	<u>P 5,346,710.69</u>	<u>P 4,748,554.06</u>

23-22. Remittance to Government Agencies

	<u>2013</u>	<u>2012</u>
-	-	-
-	-	-
	594,260.67	-
Remittance to BIR	<u>P 507,050.29</u>	<u>P 594,260.67</u>
	1,396,896.18	-
Remittance to GSIS	<u>= 1,521,886.81</u>	<u>= 1,396,896.18</u>
	313,889.93	-
Remittance to Pag-Ibig	<u>= 357,027.42</u>	<u>= 313,889.93</u>
	77,825.00	-
Remittance to PhilHealth	<u>= 92,300.00</u>	<u>= 77,825.00</u>
	2,382,871.78	-
Total	<u>P 2,478,264.52</u>	<u>P 2,382,871.78</u>
	2014	2013
Remittance to BIR	P 507,050.29	P 594,260.67
Remittance to GSIS	1,521,886.81	1,396,896.18
Remittance to Pag-Ibig	357,027.42	313,889.93
Remittance to PhilHealth	92,300.00	77,825.00
Total	<u>P 2,478,264.52</u>	<u>P 2,382,871.78</u>

Formatted: None, Space Before: 0 pt, Don't keep with next, Don't keep lines together

Formatted: Left, None, Space Before: 0 pt, Don't keep with next, Don't keep lines together

Formatted Table

Formatted: Normal, Left

Field Code Changed

Formatted: Font: Bold

23. Other Disbursements and Adjustments

Formatted: Left

Formatted: Left

Formatted: Indent: Left: 0.76 cm, No bullets or numbering

	2013	2012
Payment of LBP Sby. Checkbooklet	P 400.00	
Per Diem Replacement (Miravilla Urieta)	1,152.00	
Bank Charge (LBP Mamburao)	2,400.00	
Taxes, duties and licences	111,052.46	
Refund of GD	800.00	
Double entry (Due to BIR)	359.34	
Double Entry (OMECCO)	6,827.39	
Erroneous Deposit	199.68	
For Adjustment (Erroneous Deposit)	6,165.65	
Receipt from Offsetting of inactive accounts	31,802.99	
Understated Deposit (UCPB Bank)	0.14	
Closing of LBP Mbo. Account	150,005.93	
Reverse Entry (GD of Tupaz, Alejandre)	304.70	
Remittance of Salary Loan Amortization		
Guaranty Deposit Offsetting		
Registration to BIR		
Total	P 311,470.28	311,470.28

~~24.~~

	2014	2013
Payment of LBP Sby. Checkbooklet	P	400.00
Per Diem Replacement (Miravilla Urieta)		1,152.00
Bank Charge (LBP Mamburao)		2,400.00
Taxes, duties and licences	252,496.09	111,052.46
Refund of GD	1,600.00	800.00
Double entry (Due to BIR)		359.34
Double Entry (OMECCO)		6,827.39
Erroneous Deposit		199.68
For Adjustment (Erroneous Deposit)		6,165.65
Receipt from Offsetting of inactive accounts		31,802.99
Understated Deposit (UCPB Bank)		0.14
Closing of LBP Mbo. Account		150,005.93
Reverse Entry (GD of Tupaz, Alejandre)		304.70
Remittance of Salary Loan Amortization	149,313.89	
Guaranty Deposit Offsetting	105,088.19	
Total	P 508,498.17	311,470.28

~~25-24.~~ Acquisition of Other Major Properties

Field Code Changed

	<u>20143</u>	<u>20123</u>
Acquisition of Land	P -	P -
Acquisition of Communication Equipment		
Acquisition of IT Equipment	47,517.50	(51,450.00)
Acquisition of Furniture and Fixtures	47,305.00	(5,607.00)
Acquisition of Motor Vehicles	104,000.00	(109,340.00)
Other Major Acquisitions	31,908.25	(107,017.60)
Total	P 230,730.75	P (273,414.60)

Formatted: Font: Bold

Formatted: Font: Bold

Formatted: Font: Bold

Formatted: Font: Bold

Formatted: Normal, Indent: Left: 8.89 cm, First line: 1.27 cm

Formatted: Font: Times New Roman, 12 pt, Bold

Formatted: Font: Bold

Formatted: Indent: Left: 10.16 cm